

JPMorgan Indian Investment Trust plc

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB0003450359	0345035	JII LN	JII.L

Objective: Aims to provide capital growth from Indian investments by outperforming the MSCI India Index. The Company will invest in a diversified portfolio of quoted Indian companies and companies that earn a material part of their revenues from India. The Company will not invest in other countries of the Indian sub continent including Sri Lanka. The Company has the ability to use borrowing to gear the portfolio to up to 15% of net assets where appropriate.

Portfolio manager(s) Rajendra Nair (2003) Ayaz Ebrahim (2020)	Dividends paid -	Actual gearing -2.3%
Company Broker(s) Numis Securities	Share price 810.0p	Company fees & expenses Ongoing Charges 0.83%
Benchmark MSCI India Index (£)	NAV 998.2p	Annual management fee 0.75% on Gross Assets up to £300m and 0.60% on Gross Assets above £300m
Company assets £753.7m	Company launch 26 May 1994	Performance fee No
	Discount(-)/ Premium -18.9%	
	Potential gearing range Maximum 15%	

ESG information

ESG approach - Integrated

This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns. Further details, including ESG reports, are available on the Company's website.

Company ratings As at 31 July 2022

Morningstar Category™ India Equity

Performance

- 1 Share Price
- 2 Net asset value
- 3 Benchmark: MSCI India Index (£)

GROWTH OF £ 10,000 Calendar years



Quarterly rolling 12-month performance (%)

As at end of June 2022

	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1	-1.71	12.35	-29.11	36.31	0.94
2	1.04	7.26	-24.20	34.85	6.72
3	4.76	11.97	-14.55	39.85	8.29

Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	18.92	-6.43	43.71	3.59	15.01	29.87	-7.95	-0.70	1.17	21.88
2	16.34	-10.56	49.89	1.18	17.43	28.16	-8.03	5.15	-5.85	18.14
3	20.43	-5.62	31.57	-0.69	17.57	26.74	-1.54	3.42	11.99	27.40

Cumulative performance (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	10 years
1	7.43	1.25	8.29	2.97	1.32	9.57
2	7.14	1.40	14.03	6.48	3.49	10.28
3	9.10	-0.94	17.89	12.74	9.31	11.95

Performance Disclosures

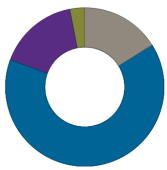
Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/uk/esg>

Holdings *As at 30 June 2022*

Top 10	Sector	% of assets
Reliance Industries	Energy	9.2
Infosys Technologies	Information Technology	8.3
HDFC	Financials	6.6
ICICI	Financials	6.5
Tata Consultancy Services	Information Technology	5.5
HUL	Consumer Staples	4.9
Axis Bank	Financials	4.2
Larsen & Toubro	Industrials	3.7
Bharti Airtel	Communication Services	3.7
Kotak Mahindra Bank	Financials	3.4

Market cap (%) (USD)

16.00	>100 bn
64.55	10 bn < 100 bn
16.40	1 bn < 10 bn
3.05	<1 bn

Sectors (%)	Compared to benchmark
Financials	+7.1
Information Technology	+1.0
Consumer Discretionary	+1.1
Energy	-5.1
Consumer Staples	-1.3
Industrials	+1.0
Materials	-3.3
Health Care	-1.1
Communication Services	+0.8
Real Estate	+1.6
Utilities	-4.1
Cash	+2.3

Key risks

Exchange rate changes may cause the value of underlying overseas investments to go down as well as up. Investments in emerging markets may involve a higher element of risk due to political and economic instability and underdeveloped markets and systems. Shares may also be traded less frequently than those on established markets. This means that there may be difficulty in both buying and selling shares and individual share prices may be subject to short-term price fluctuations. External factors may cause an entire asset class to decline in value. Prices and values of all shares or all bonds and income could decline at the same time, or fluctuate in response to the performance of individual companies and general market conditions. This Company may utilise gearing (borrowing) which will exaggerate market movements both up and down. This Company may also invest in smaller companies which may increase its risk profile. The share price may trade at a discount to the Net Asset Value of the Company. The single market in which the Company primarily invests, in this case India, may be subject to particular political and economic risks and, as a result, the Company may be more volatile than more broadly diversified companies.

General Disclosures

Investment is subject to documentation. The Annual Reports and Financial Statements, AIFMD art. 23 Investor Disclosure Document and PRIIPs Key Information Document can be obtained free of charge in English from JPMorgan Funds Limited or www.jpnam.co.uk/investmenttrust.

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Risk indicator Based on the Company volatility for the past 5 years. See the Key Information Document (KID) for details.

Ongoing charges are the management fee and all other operating expenses, excluding interest charges on any borrowing and any performance fee payable expressed as a percentage of the average daily net assets during the year. All the figures are for the previous financial year unless where indicated. For information on ongoing charges please refer to the Company's Annual Report and Accounts. www.jpmindian.co.uk

Performance information

Source: J.P. Morgan Asset Management/Morningstar. Net asset value performance data has been calculated on a NAV to NAV basis, including ongoing charges and any applicable fees, with any income reinvested, in GBP.

NAV is the cum income NAV with debt at fair value, diluted for treasury and/or subscription shares if applicable, with any income reinvested. Share price performance figures are calculated on a mid market basis in GBP with income reinvested on the ex-dividend date. The performance of the company's portfolio, or NAV performance, is not the same as share price performance and shareholders may not

realise returns which are the same as NAV performance.

Indices do not include fees or operating expenses and you cannot invest in them.

Holdings information

Market Cap excludes cash.

Information Sources

Company information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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Issuer

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Definitions

Benchmark comparison Comparison of the Company's performance is made with the benchmark. The benchmark is a recognised index of stocks which should not be taken as wholly representative of the Company's investment universe. The Company's investment strategy does not follow or track this index and therefore there may be a degree of divergence between its performance and that of the Company.

Gearing Gearing represents the excess amount above shareholders' funds of total investments (excluding liquidity fund holdings) expressed as a percentage of the shareholders' funds. If the amount calculated is negative, this is known as a "net cash" position.

Discount/Premium If the share price of an investment company is lower than the net asset value (NAV) per share, the company is said to be trading at a discount. If the share price of an investment company is higher than the net asset value (NAV) per share, the company is said to be trading at a premium. The discount/premium is shown as a percentage of the NAV.

NAV The value of investment and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).

Cash A company's net exposure to cash / cash equivalents [includes investment in liquidity funds and treasury stocks if held] expressed as a percentage of shareholders funds after any offset against its gearing.