

# JPMorgan Investment Funds - Global Macro Sustainable Fund

Class: JPM Global Macro Sustainable C (acc) - EUR

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ reward Not risk-free				Higher risk/ potential reward		

## Fund overview

ISIN LU2003419376  
Bloomberg JPMSEC LX  
Reuters LU2003419376.LUF

**Investment objective:** To achieve a return in excess of its cash benchmark by investing globally in a portfolio of Sustainable Securities, currencies and using derivatives where appropriate. Sustainable Securities are securities from issuers that the Investment Manager believes show effective governance and superior management of environmental and social issues.

### Investment approach

- Uses an investment process based on macroeconomic research to identify global investment themes and opportunities.
- Flexible and focused approach to take advantage of global trends and changes through traditional and non-traditional assets.
- Fully integrated, risk management framework provides detailed portfolio analysis.
- Seeks to provide the majority of its returns through Sustainable Securities by incorporating ESG factors, exclusions and positioning the portfolio positively towards companies with above average ESG scores

<b>Portfolio manager(s)</b>	<b>Fund assets</b>	<b>Domicile</b>
Shrenick Shah	EUR 724.9m	Luxembourg
Benoit Lancot	<b>NAV</b>	<b>Entry/exit charges</b>
Josh Berelowitz	EUR 107.82	Entry charge (max) 0.00%
Virginia Heriz	<b>Fund launch</b>	Exit charge (max) 0.00%
<b>Investment specialist(s)</b>	30 Aug 2019	<b>Ongoing charge 0.76%</b>
Nicola Rawlinson	<b>Class launch</b>	
Lauren Carroll	30 Aug 2019	
Smiti Nigam		
<b>Fund reference currency</b>	EUR	
<b>Share class currency</b>	EUR	

## Fund ratings As at 30 April 2021

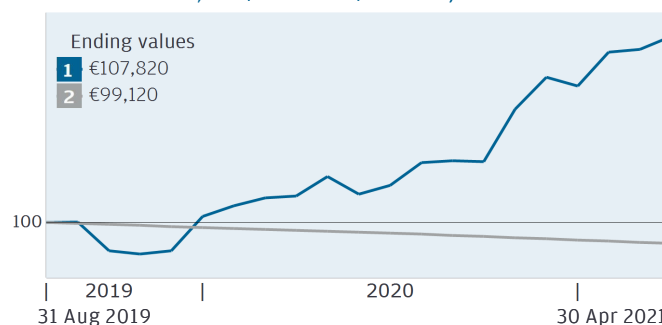
Morningstar Category™ Macro Trading EUR

## Performance

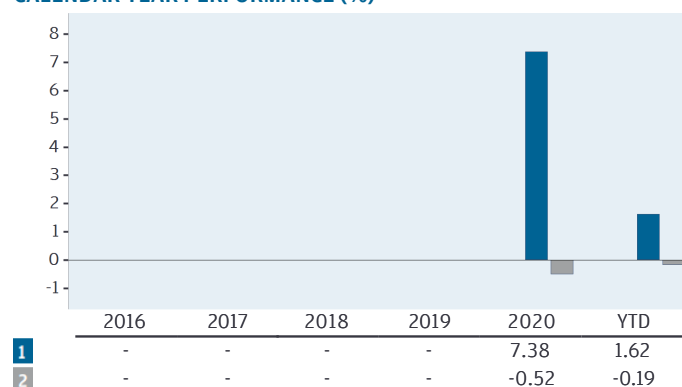
**1** Class: JPM Global Macro Sustainable C (acc) - EUR

**2** Benchmark: ICE 1 Month EUR LIBOR

**GROWTH OF EUR 100,000 (in thousands) Calendar years**



### CALENDAR YEAR PERFORMANCE (%)



### RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
<b>1</b>	0.51	1.97	6.64	-	-	4.62
<b>2</b>	-0.05	-0.14	-0.55	-	-	-0.53

### PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

See the material risks, general disclosures and definitions on pages 2 & 3.

# Holdings As at 31 March 2021

## CURRENT POSITIONING - PHYSICAL (%)

Bonds	45.2
Equity	42.9
Cash/cash for margin	11.9

## CURRENT POSITIONING - DERIVATIVES (%)

Equity options	-2.9
Bond futures	-7.9
Equity futures	-16.2

## PORTFOLIO CHARACTERISTICS

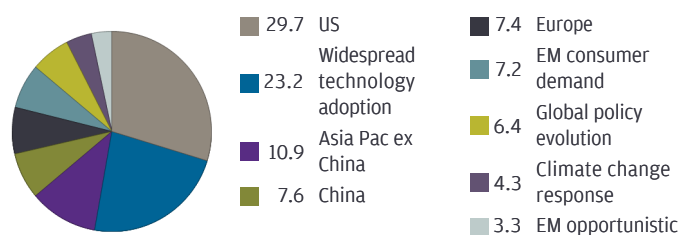
Fund volatility	5.8%
Net Equity Exposure	23.3%

## VALUE AT RISK (VaR)

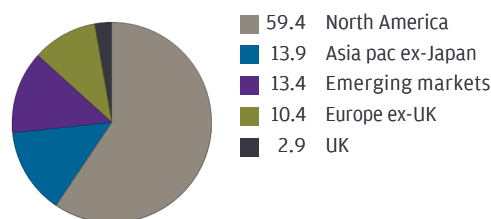
	Fund
VaR	4.40%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

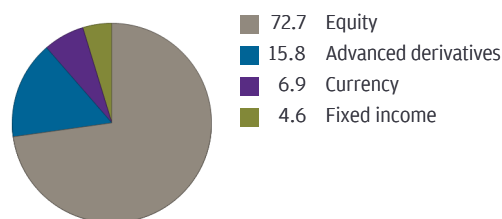
## THEME RISK BREAKDOWN (%)



## REGIONAL RISK BREAKDOWN (%)



## ASSET CLASS RISK BREAKDOWN (%)



## Key risks

The Sub-Funds is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund. Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities
Derivatives	China
Concentration	Convertible securities
Hedging	Debt securities
Short positions	- Below investment grade debt
	- Investment grade debt

- Government debt  
- Unrated debt  
Emerging markets  
Equities

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit	Interest rate	Market
Currency	Liquidity	

### Outcomes to the Shareholder *Potential impact of the risks above*

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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## GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpnam.lu](http://www.jpnam.lu).

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. To the extent permitted by applicable law, we may record telephone calls and

monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpnam.com/emea-privacy-policy](http://www.jpnam.com/emea-privacy-policy). For additional information on the sub-fund's target market please refer to the Prospectus.

Risk is the ex-ante standard deviation shown as a proportion of the total grouping i.e: theme, region and asset class.

Fund volatility is the ex-ante standard deviation.

## INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates

worldwide).

**All data is as at the document date unless indicated otherwise.**

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**ISSUER**

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.