

# JPMorgan Global Core Real Assets Limited

## Fund overview

<b>ISIN</b> GG00BJVKW831	<b>Sedol</b> BJVKW83	<b>Bloomberg</b> JARA LN	<b>Reuters</b> JARA.L
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**Objective:** The Company will seek to provide Shareholders with stable income and capital appreciation from exposure to a globally diversified portfolio of Core Real Assets. The Company will pursue its investment objective through diversified investment in private funds or managed accounts managed or advised by entities within J.P. Morgan Asset Management (together referred to as "JPMAM"), the asset management business of JPMorgan Chase & Co. These JPMAM Products will comprise "Private Funds", being private collective investment vehicles, and "Managed Accounts", which will typically take the form of a custody account.

<b>Portfolio manager(s)</b>	<b>Share price</b>	<b>Actual gearing</b>
Alternative Solutions Group (2019)	101.0p	0.0%
<b>Company Broker(s)</b>	<b>NAV</b>	<b>Company fees &amp; expenses</b>
Investec Bank Plc	101.8p	<b>Ongoing Charges</b>
<b>Benchmark</b>	<b>Company launch</b>	<b>Annual management fee</b>
-	24 Sep 2019	0.69%
<b>Company assets</b>	<b>Discount(-)/Premium</b>	<b>Potential gearing range</b>
£227.1m	1.5%	0.93% on Net Assets up to £100m, 0.91% up to £300m, 0.86% up to £500m and 0.81% on above £1bn
<b>Dividends paid</b>	<b>Performance fee</b>	<b>No</b>
February, May, August and November		

## ESG information

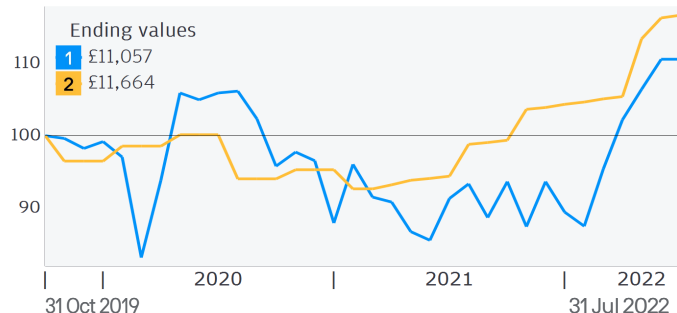
### ESG approach - Integrated

This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns. Further details, including ESG reports, are available on the Company's website.

## Performance

- 1 Share Price
- 2 Net asset value
- 3 Benchmark

### GROWTH OF £ 10,000 Calendar years



### Quarterly rolling 12-month performance (%)

As at end of June 2022

	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1	-	-	-	-18.54	29.31
2	-	-	-	-6.01	23.56

### Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	-	-	-	-	-	-	-	-	-1.28	9.07
2	-	-	-	-	-	-	-	-	-1.71	-3.01

### Cumulative performance (%)

	Cumulative				Annualised	
	1 month	3 months	1 year	3 years	5 years	Launch
1	0.00	8.18	21.11	-	-	4.63
2	0.32	10.67	23.59	-	-	5.76

### Performance Disclosures

**Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.**

### ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/uk/esg>

## Holdings

Data not currently available

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## Key risks

Before investing, please refer to the Prospectus – particularly the Risk Factors, PRIIPs Key Information Document (KID), and all relevant documentation.

**The target total return is not indicative of the future performance and does not constitute a profit forecast. The target returns are for illustrative purposes only and are subject to significant limitations. An investor should not expect to achieve actual returns similar to the target returns shown above. Because of the inherent limitations of the target returns, potential investors should not rely on them when making a decision on whether or not to invest in the strategy.**

**The targeted dividend should not be seen as JARA's expected or actual dividend yield. Dividend payment is as declared by the Board according to Dividend Policy, subject to regulatory compliance. Diversification does not guarantee investment returns and does not eliminate the risk of loss.**

**Your capital may be at risk.**

### General Disclosures

Investment is subject to documentation. The Annual Reports and Financial Statements, AIFMD art. 23 Investor Disclosure Document and PRIIPs Key Information Document can be obtained free of charge in English from JPMorgan Funds Limited or [www.jpnam.co.uk/investmenttrust](http://www.jpnam.co.uk/investmenttrust).

This material should not be considered as advice or an investment recommendation. Company holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpnam.com/emea-privacy-policy](http://www.jpnam.com/emea-privacy-policy)

Risk indicator Based on the Company volatility for the past 5 years. See the Key Information Document (KID) for details.

The ongoing charge is predicted as the 12 months data is not available to produce an actual figure.

Two of the underlying strategies (Infrastructure and Transport) have performance fees: IIF UK 1 LP: 15% over 7% hurdle, cap of 13.5% return,

no catch-up (3-year rolling measure period). Global Transport Income Fund: 15% over 7% hurdle, no catch-up (3-year rolling measurement period).

### Performance information

Source: J.P. Morgan Asset Management/Morningstar. Net asset value performance data has been calculated on a NAV to NAV basis, including ongoing charges and any applicable fees, with any income reinvested, in GBP.

NAV is the cum income NAV with debt at fair value, diluted for treasury and/or subscription shares if applicable, with any income reinvested. Share price performance figures are calculated on a mid market basis in GBP with income reinvested on the ex-dividend date. The performance of the company's portfolio, or NAV performance, is not the same as share price performance and shareholders may not realise returns which are the same as NAV performance.

Indices do not include fees or operating expenses and you cannot invest in them.

Prospective dividend yield is for the investment trust's current financial year. It is indicative only and based on the latest month end mid-market price and the declared and net prospective dividends for the current financial year.

### Information Sources

Company information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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### Issuer

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

### Definitions

**Benchmark comparison** Comparison of the Company's performance is made with the benchmark. The benchmark is a recognised index of stocks which should not be taken as wholly representative of the Company's investment universe. The Company's investment strategy does not follow or track this index and therefore there may be a degree of divergence between its performance and that of the Company.

**Gearing** Gearing represents the excess amount above shareholders' funds of total investments (excluding liquidity fund holdings) expressed as a percentage of the shareholders' funds. If the amount calculated is negative, this is known as a "net cash" position.

**Discount/Premium** If the share price of an investment company is lower than the net asset value (NAV) per share, the company is said to be trading at a discount. If the share price of an investment company is higher than the net asset value (NAV) per share, the company is said to be trading at a premium. The discount/premium is shown as a percentage of the NAV.

**NAV** The value of investment and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).

**Cash** A company's net exposure to cash / cash equivalents [includes investment in liquidity funds and treasury stocks if held] expressed as a percentage of shareholders funds after any offset against its gearing.