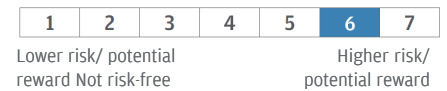


JPMorgan Funds - Europe Sustainable Equity Fund

Class: JPM Europe Sustainable Equity C (acc) - EUR

Synthetic risk and reward indicator



Fund overview

ISIN **LI1529809060** Bloomberg **JPMESEC LX** Reuters **LI1529809060.LUF**

Investment objective: To provide long-term capital growth by investing primarily in European Sustainable Companies or companies that demonstrate improving sustainable characteristics. Sustainable Companies are those that the Investment Manager believes to have effective governance and superior management of environmental and social issues (sustainable characteristics).

Investment approach

- Uses a bottom-up stock selection process.
- Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis.
- Integrates ESG aspects to identify companies with strong or improving sustainability characteristics.

Portfolio manager(s) Richard Webb Joanna Crompton Alexandra Sentuc	Fund assets EUR 712.9m NAV EUR 159.32	Domicile Luxembourg Entry/exit charges Entry charge (max) 0.00% Exit charge (max) 0.00% Ongoing charge 0.75%
Investment specialist(s) Louise Bonzano Karsten Stroh	Fund launch 15 Dec 2016 Class launch 15 Dec 2016	
Fund reference currency EUR		
Share class currency EUR		

ESG information

ESG approach - Best-in-class

An investment style that focuses on companies / issuers that lead their peer groups in respect of sustainability performance.

SFDR classification: Article 8

"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

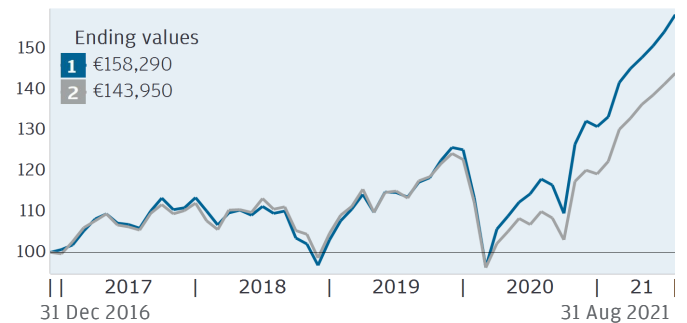
Fund ratings *As at 31 August 2021*

Overall Morningstar Rating™ ★★★★★
Morningstar Category™ Europe Large-Cap Blend Equity

Performance

1 **Class:** JPM Europe Sustainable Equity C (acc) - EUR
2 **Benchmark:** MSCI Europe Index (Total Return Net)

GROWTH OF EUR 100,000 (in thousands) Calendar years



CALENDAR YEAR PERFORMANCE (%)

	2016	2017	2018	2019	2020	YTD
1	-	10.94	-12.77	29.93	5.11	19.77
2	-	10.24	-10.57	26.05	-3.32	19.81

RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
1	2.71	7.11	34.19	13.07	-	10.39
2	1.97	5.63	30.88	9.19	-	8.21

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.ipmorgan.com/lu/esg>

PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.98	-
Alpha (%)	3.55	-
Beta	1.07	-
Annualised volatility (%)	17.96	-
Sharpe ratio	0.79	-
Tracking error (%)	3.44	-
Information ratio	1.09	-

Holdings

TOP 10	Sector	% of assets
Nestle	Food Beverage & Tobacco	4.4
ASML	Semiconductors & Semiconductor Equipment	4.4
Roche	Pharmaceuticals Biotechnology & Life Sci	3.7
Novo Nordisk	Pharmaceuticals Biotechnology & Life Sci	3.0
LVMH	Consumer Durables & Apparel	2.9
AstraZeneca	Pharmaceuticals Biotechnology & Life Sci	2.8
Schneider Electric	Capital Goods	2.4
ING	Banks	2.1
BNP Paribas	Banks	1.9
Siemens	Capital Goods	1.7

REGIONS (%)

Region	%	Compared to benchmark
France	19.5	+2.0
United Kingdom	16.4	-5.5
Switzerland	16.1	+0.7
Netherlands	14.3	+6.7
Germany	11.7	-2.6
Italy	5.6	+1.8
Denmark	3.6	-0.6
Belgium	2.7	+1.3
Sweden	2.4	-3.4
Finland	2.2	+0.5
Others	3.7	-2.7
Cash	1.8	+1.8

SECTORS (%)

Sector	%	Compared to benchmark
Capital Goods	16.6	+5.5
Pharmaceuticals Biotechnology & Life Sci	12.7	+0.6
Banks	10.1	+3.2
Materials	7.3	-0.9
Food Beverage & Tobacco	6.2	-1.8
Consumer Durables & Apparel	5.9	+0.5
Insurance	5.7	+0.8
Semiconductors & Semiconductor Equipment	5.0	+1.0
Diversified Financials	4.0	+0.3
Commercial & Professional Services	3.7	+1.6
Others	21.0	-12.6
Cash	1.8	+1.8



The Towards Sustainability label has been awarded to the JPM Europe Sustainable Equity Fund for one year from November 2020. The Central Labelling Agency is a Belgian not-for-profit association (towardssustainability.be).

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund. Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks Risks from the Sub-Fund's techniques and securities

Techniques	Securities	
Hedging	Equities	Smaller companies

Other associated risks Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency	Liquidity	Market
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Outcomes to the Shareholder Potential impact of the risks above

Loss Shareholders could lose some or all of their money.	Volatility Shares of the Sub-Fund will fluctuate in value.	Failure to meet the Sub-Fund's objective.
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GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy. For additional information on the sub-fund's target market please refer to the Prospectus.

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.
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Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved, in or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

DEFINITIONS

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Overall Morningstar Rating™ assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.