

JPMorgan Funds -

Global Multi-Strategy Income Fund

Class: JPM Global Multi-Strategy Income D (div) - EUR

Fund overview

ISIN	Bloomberg	Reuters
LU0697242641	JPGMSID LX	LU0697242641.LUF
Investment objective: To provide income by investing primarily in a portfolio of UCITS and other UCIs that invest across a range of asset classes globally.		
Investment approach <ul style="list-style-type: none">• Multi-asset approach, leveraging specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income.• Fund of funds structure, investing in income strategies managed or distributed by companies in the JPMorgan Chase & Co group.• Flexible implementation of the managers' allocation views at asset class and regional level.		
Portfolio manager(s)	Share class	Class launch
Peter Malone	currency EUR	17 Nov 2011
David Chan	Fund assets	Domicile Luxembourg
Nick Malangone	EUR 342.1m	Entry/exit charges
Fund reference	Fund launch	Entry charge (max) 5.00%
currency EUR	17 Nov 2011	Exit charge (max) 0.50%
	NAV EUR 73.43	Ongoing charge 2.63%
ESG information		
ESG approach - Integrated <p>ESG Integration is the systematic inclusion of financially material ESG factors, alongside other relevant factors, in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG integration does not by itself change this product's investment objective, exclude specific types of companies or constrain its investable universe. This product is not designed for investors who are looking for a product that meets specific ESG goals or wish to screen out particular types of companies or investments, other than those required by any applicable law such as companies involved in the manufacture, production or supply of cluster munitions. ESG integration does not imply that the Fund is marketed or authorised as an ESG product in any jurisdiction where such authorisation is required.</p>		

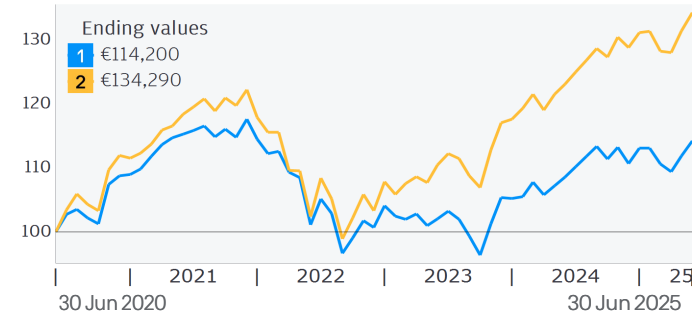
Fund ratings *As at 30 June 2025*

Morningstar Category™ EUR Flexible Allocation - Global

Performance

- 1 **Class:** JPM Global Multi-Strategy Income D (div) - EUR
- 2 **Benchmark:** 40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to EUR

Growth of EUR 100,000 *Calendar years*



Calendar Year Performance (%)		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1		-3.07	5.13	5.53	-8.05	8.97	-1.32	8.10	-14.36	4.61	5.05
2		-1.43	10.29	8.88	-6.02	15.10	8.01	9.20	-15.47	13.29	10.05

Return (%)		Cumulative				Annualised		
		1 month	3 months	1 year	YTD	3 years	5 years	10 years
1		2.07	3.26	5.24	3.19	4.15	2.69	1.08
2		2.16	4.71	9.13	4.27	9.47	6.07	4.96

Performance Disclosures
Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG
For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Dividend History

Amount	Record Date	Payment Date	Quarterly yield	Annualised yield
€1.0700	07 May 2024	23 May 2024	1.47 %	6.03 %
€1.0900	07 Aug 2024	21 Aug 2024	1.51 %	6.17 %
€0.9200	07 Nov 2024	20 Nov 2024	1.24 %	5.04 %
€0.9500	07 Feb 2025	20 Feb 2025	1.29 %	5.27 %
€0.8600	07 May 2025	21 May 2025	1.21 %	4.93 %

Portfolio analysis

Measurement	3 years	5 years
Beta	0.89	0.87
Annualised volatility (%)	8.10	8.16
Sharpe ratio	0.20	0.19

Holdings *As at 31 May 2025*

Top 10	% of assets
JPM Global Income Fund	18.8
JPM Multi Asset Income Fund	18.8
JPM Global High Yield Bond Fund	18.8
JPM Global Dividend Fund	11.4
JPM US Equity Income Fund	10.5
JPM US High Yield Plus Bond Fund	6.8
JPM US Aggregate Bond Fund	5.0
JPM Global Corporate Bond Fund	2.3
JPM Emerging Markets Debt Fund	2.3
JPM Europe Strategic Dividend Fund	2.2

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund. Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks Risks from the Sub-Fund's techniques and securities

Techniques	Securities
Derivatives	Convertible securities
Hedging	Commodities
	Equities
	Debt securities
	- Government debt
	- Investment grade debt
	- Below investment grade debt
	Emerging markets
	REITs
	UCITS, UCIs and ETFs
	MBS/ABS

Other associated risks Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Credit Market	Interest rate Liquidity	Currency
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Outcomes to the Shareholder Potential impact of the risks above

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy For additional information on the sub-fund's target market please refer to the Prospectus.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is

shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Holdings information

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level. The holding period for the purpose of calculating global exposure is one month.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.

Annualised volatility (%) measures the extent to which returns vary up and down over a given period.

Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.