

JPMorgan Funds -

Global Multi-Strategy Income Fund

Class: JPM Global Multi-Strategy Income D (div) - EUR

Fund overview

ISIN LU0697242641	Bloomberg JPGMSID LX	Reuters LU0697242641.LUF
Investment objective: To provide income by investing primarily in a portfolio of UCITS and other UCIs that invest across a range of asset classes globally.		
Investment approach		
<ul style="list-style-type: none"> Multi-asset approach, leveraging specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income. Fund of funds structure, investing in income strategies managed or distributed by companies in the JPMorgan Chase & Co group. Flexible implementation of the managers' allocation views at asset class and regional level. 		
Portfolio manager(s) Jonathan Cummings Peter Malone David Chan	Fund reference currency EUR Share class currency EUR Fund assets EUR 491.8m NAV EUR 74.75 Fund launch 17 Nov 2011	Class launch 17 Nov 2011 Domicile Luxembourg Entry/exit charges Entry charge (max) 5.00% Exit charge (max) 0.50% Ongoing charge 2.62%
Investment specialist(s) Olivia Mayell Hannah Sparrow Jakob Tanzmeister		
ESG information		
ESG approach - Integrated		
This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns.		

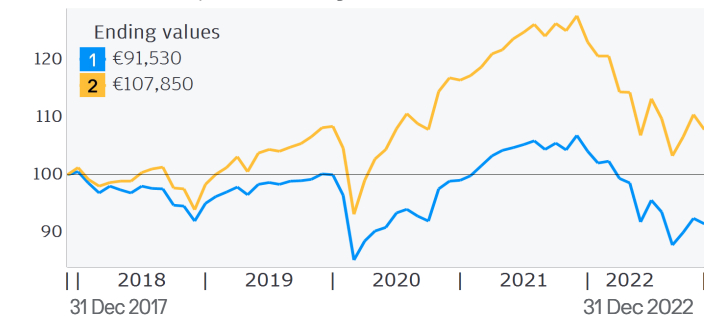
Fund ratings *As at 31 December 2022*

Morningstar Category™ EUR Flexible Allocation - Global

Performance

- 1 Class:** JPM Global Multi-Strategy Income D (div) - EUR
- 2 Benchmark:** 40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to EUR

Growth of EUR 100,000 *Calendar years*



Calendar Year Performance (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	7.18	4.77	-3.07	5.13	5.53	-8.05	8.97	-1.32	8.10	-14.36
2	11.81	5.82	-1.43	10.29	8.88	-6.02	15.10	8.01	9.20	-15.47

Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	10 years
1	-1.05	4.24	-14.36	-2.97	-1.76	1.00
2	-2.38	4.43	-15.47	-0.10	1.52	4.21

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Dividend History

Amount	Record Date	Payment Date	Quarterly yield	Annualised yield
€0.8600	08 Nov 2021	19 Nov 2021	0.94 %	3.81 %
€0.8300	07 Feb 2022	18 Feb 2022	0.94 %	3.80 %
€0.8800	10 May 2022	23 May 2022	1.09 %	4.43 %
€1.1900	08 Aug 2022	22 Aug 2022	1.49 %	6.12 %
€1.1900	07 Nov 2022	18 Nov 2022	1.62 %	6.64 %

Portfolio analysis

Measurement	3 years	5 years
Beta	0.87	0.85
Annualised volatility (%)	11.17	9.21
Sharpe ratio	-0.18	-0.12

Holdings

Top 10	% of assets
JPM Global Income Fund	19.3
JPM Global High Yield Bond Fund	19.2
JPM Multi Asset Income Fund	18.8
JPM US Aggregate Bond Fund	11.2
JPM Europe Strategic Dividend Fund	9.3
JPM US Equity Income Fund	7.1
JPM US High Yield Plus Bond Fund	5.7
JPM Global Real Estate Securities Fund (USD)	3.8
JPM Emerging Markets Dividend Fund	3.2
JPM Emerging Markets Debt Fund	1.1

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities	
Derivatives	Convertible securities	- Below investment grade debt
Hedging	Commodities	Emerging markets
	Equities	REITs
	Debt securities	UCITS, UCIs and ETFs
	- Government debt	MBS/ABS
	- Investment grade debt	

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit Market	Interest rate Liquidity	Currency
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

On 31/01/13 the benchmark of the Fund was changed from 60% Barclays Global Credit Index (Total Return Gross) Hedged to EUR / 40% MSCI World Index (Total Return Net) Hedged to EUR to 40% Barclays US High Yield 2% Issuer Cap Index (Total Return Net) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Barclays Global Credit Index (Total Return Gross) Hedged to EUR.

Holdings information

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level. The holding period for the purpose of calculating global exposure is one month.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

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For additional information on the sub-fund's target market please refer to the Prospectus.

Based on share class volatility for the past 5 years. See Key Information Document (KID) for details.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.