

# JPM UK Equity Growth Fund

Class: JPM UK Equity Growth Fund A - Net Accumulation

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ reward Not risk-free				Higher risk/ potential reward		

## Fund overview

<b>ISIN</b>	<b>Sedol</b>	<b>Bloomberg</b>	<b>Reuters</b>
GB00B3FJQ821	B3FJQ82	JPUKGAA LN	GB00B3FJQ821.LUF

**Investment objective:** To provide long-term capital growth through investment primarily in a growth style biased portfolio of UK companies.

**Investor profile:** The Fund may suit investors looking for a primarily UK, stand-alone Equity investment that offers the potential for long-term capital growth. Investors should look to hold an investment in the Fund for at least five years.

<b>Fund manager(s)</b>	<b>Fund assets</b>	<b>Available through</b>
Ben Stapley Kyle Williams	£253.7m NAV 135.40p	ISA Investment Account
<b>Client portfolio manager(s)</b>	<b>Fund launch</b>	<b>Entry/exit charges</b>
Andrew Robbins Paul Shutes Charlotte Crisp	18 Dec 2008 18 Dec 2008	Entry charge (max) 3.00% Exit charge (max) 0.00%
<b>Fund reference currency</b>	<b>Class launch</b>	<b>Ongoing charge</b>
GBP	18 Dec 2008	1.68%
<b>Share class currency</b>	<b>Domicile</b>	
GBP	United Kingdom	

## Fund ratings As at 30 June 2017

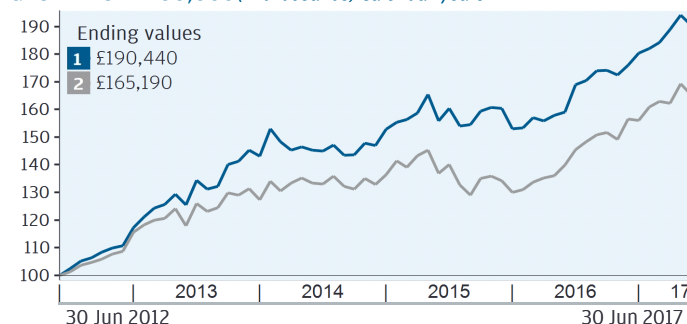
Morningstar Category™ UK Flex-Cap Equity

## Performance

**1** Class: JPM UK Equity Growth Fund A - Net Accumulation

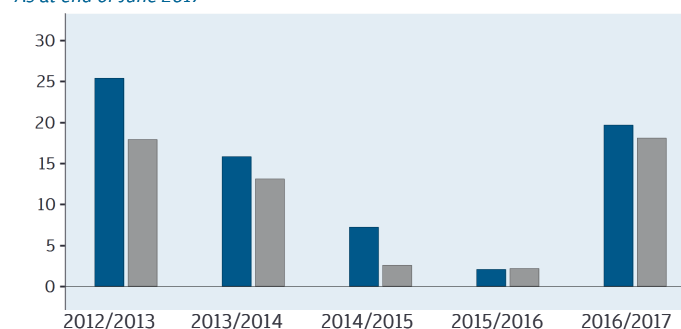
**2** Benchmark: FTSE All-Share Index (Net)

**GROWTH OF £ 100,000 (in thousands) Calendar years**



**QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)**

As at end of June 2017



	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017
<b>1</b>	25.40	15.86	7.26	2.08	19.72
<b>2</b>	17.93	13.12	2.60	2.20	18.09

**YIELD AND CUMULATIVE PERFORMANCE (%)**

Yield: 1.22%

Latest dividend rate (may be estimated): 1.66p Ex-dividend date: 1 Feb 2017

	ANNUALISED					
	1 month	3 months	1 year	3 years	5 years	Launch
<b>1</b>	-1.88	3.36	19.72	9.44	13.75	12.39
<b>2</b>	-2.47	1.41	18.09	7.38	10.56	11.38

## PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.81	0.85
Alpha (%)	1.91	2.89
Beta	0.73	0.83
Annualised volatility (%)	8.33	9.12
Sharpe ratio	1.11	1.43
Tracking error (%)	5.47	5.05
Information ratio	0.34	0.56

## PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

The Yield reflects net distributions declared over the past 12 months as a percentage of the quoted price at the date shown. It does not include the Entry charge and investors may be subject to tax on their distributions. Where a portion of the fund's expenses are charged to capital this has the effect of increasing the distribution for the year and constraining the fund's capital performance to an equivalent extent.

See the material risks, general disclosures and definitions on page 2.

## Holdings

TOP 10	Sector	% of assets	SECTORS (%)	Compared to benchmark	
HSBC	Financials	6.3	Financials	27.3	+0.6
British American Tobacco	Consumer Goods	4.6	Industrials	25.4	+14.0
Diageo	Consumer Goods	2.9	Consumer Goods	18.6	+3.2
Unilever	Consumer Goods	2.7	Consumer Services	11.9	+0.6
Prudential	Financials	2.3	Basic Materials	9.5	+2.9
Lloyds Banking	Financials	2.2	Health Care	3.2	-6.1
Glencore	Basic Materials	2.2	Technology	2.8	+1.9
Rio Tinto	Basic Materials	2.1	Oil & Gas	0.2	-11.2
AstraZeneca	Health Care	1.4	Telecommunications	0.2	-3.6
Aviva	Financials	1.3	Utilities	0.0	-3.2
			Cash	0.9	+0.9

### Key risks

The value of equity and equity-linked securities may fluctuate in response to the performance of individual companies and general market

conditions.

The Fund may have greater volatility compared to broader market indices as a result of the Fund's focus on growth stocks.

The single market in which the Fund primarily

invests, in this case the UK, may be subject to particular political and economic risks and, as a result, the Fund may be more volatile than more broadly diversified funds.

### GENERAL DISCLOSURES

**Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available from JPMorgan Asset Management Marketing Limited.**

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. Information from communications with you will be recorded, monitored, collected, stored and processed consistent with our EMEA Privacy Policy (available at [jpmorgan.com/pages/privacy](http://jpmorgan.com/pages/privacy)).

### INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide). All data is as at the document date unless indicated otherwise.  
© 2017 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or

timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Benchmark Source: FTSE International Limited ("FTSE") © FTSE 2017. "FTSE®" is a trade mark of London Stock Exchange Plc and The Financial Times Limited and is used by FTSE International Limited under licence. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.

### ISSUER

JPMorgan Asset Management Marketing Limited  
Registered address: 25 Bank Street, Canary Wharf London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 288553.

### DEFINITIONS

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Quoted Price** The single price at which all client orders are executed.

**Correlation** measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly

matched its benchmark.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio (IR)** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.