

JPMorgan Investment Funds - Global Income Fund

Class: JPM Global Income A (div) - EUR

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward				Higher risk/ potential reward		
Not risk-free						

Fund overview

ISIN LU0395794307
 Bloomberg JPMGIAE LX
 Reuters LU0395794307.LUF

Investment objective: To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.

Investment approach

- Multi-asset approach, leveraging specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income.
- Flexible implementation of the manager's allocation views at asset class and regional level.

Fund manager(s) Michael Schoenhaut Eric Bernbaum Matthew Pallai	Fund assets EUR 25439.7m NAV EUR 132.28 Fund launch 11 Dec 2008 Class launch 11 Dec 2008	Domicile Luxembourg Entry/exit charges Entry charge (max) 5.00% Exit charge (max) 0.50% Ongoing charge 1.40%
Investment specialist(s) Olivia Mayell Hannah Sparrow Jakob Tanzmeister		
Fund reference currency EUR		
Share class currency EUR		

Fund ratings As at 28 February 2019

Overall Morningstar Rating™ ★★★★★
 Morningstar Category™ EUR Moderate Allocation - Global

Dividend History

Amount	Record Date	Payment Date	Quarterly yield	Annualised yield
€1.6300	07 Feb 2018	22 Feb 2018	1.17%	4.76%
€1.7100	07 May 2018	23 May 2018	1.24%	5.06%
€1.7000	07 Aug 2018	23 Aug 2018	1.24%	5.05%
€1.4900	07 Nov 2018	21 Nov 2018	1.13%	4.58%
€1.4600	08 Feb 2019	21 Feb 2019	1.11%	4.53%

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

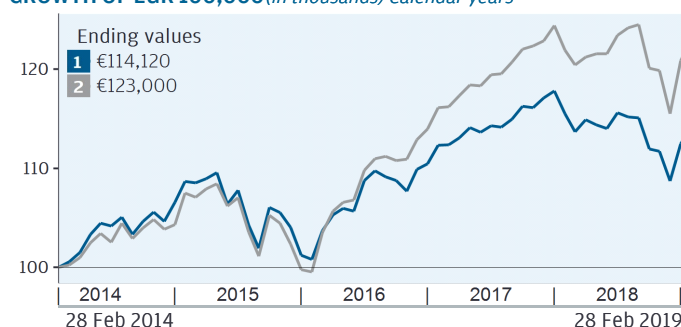
See the material risks, general disclosures and definitions on pages 2 & 3.

Performance

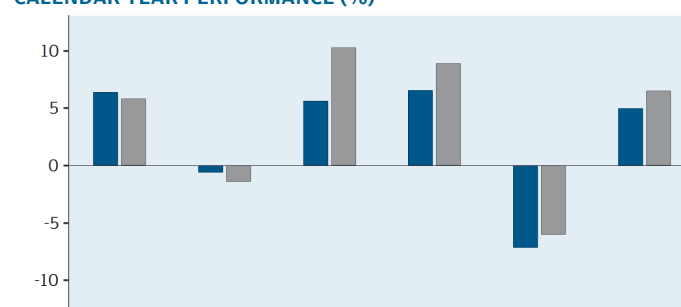
1 Class: JPM Global Income A (div) - EUR

2 Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to EUR

GROWTH OF EUR 100,000 (in thousands) Calendar years



CALENDAR YEAR PERFORMANCE (%)



	2014	2015	2016	2017	2018	YTD
1	6.38	-0.60	5.63	6.56	-7.15	4.96
2	5.82	-1.43	10.29	8.88	-6.02	6.50

RETURN (%)

	1 month	3 months	1 year	ANNUALISED		
	3 years	5 years	10 years			
1	1.47	2.16	-1.21	4.24	2.68	7.82
2	1.78	2.62	0.88	7.32	4.23	9.81

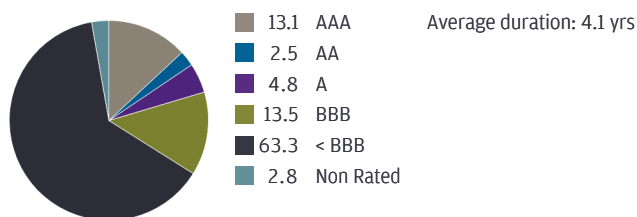
PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Beta	0.83	0.87
Annualised volatility (%)	4.77	5.31
Sharpe ratio	0.98	0.57

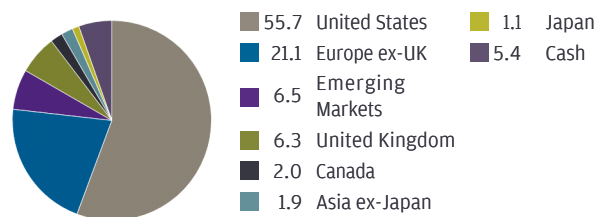
Holdings

TOP 10	Sector	% of assets
Coca-Cola	Equity	0.6
Pfizer	Equity	0.6
FG G67706 3.5% 01 Dec 2047	Agency Securitised	0.6
Merck & Co	Equity	0.6
Roche	Equity	0.6
FN BM3788 3.5% 01 Mar 2048	Agency Securitised	0.5
Novartis	Equity	0.5
Total SA	Equity	0.5
Prologis	Equity	0.5
General Electric	Bond	0.4

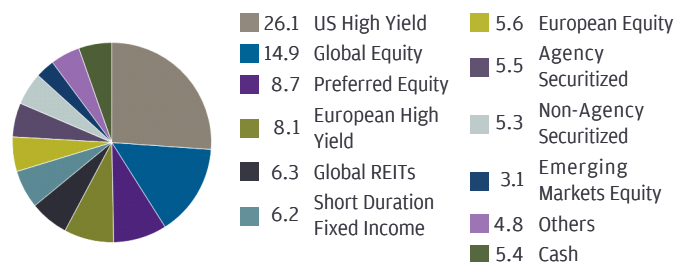
BOND QUALITY BREAKDOWN (%)



REGIONS (%)



ASSET ALLOCATION (%)



VALUE AT RISK (VaR)	Fund	Benchmark
VaR	2.38%	3.93%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques

Derivatives
Hedging

Securities

China
Contingent convertible bonds
Convertible securities
Debt securities
- Below investment grade debt
- Government debt
- Investment grade debt
- Unrated debt
Emerging markets Equities
MBS/ABS
REITs

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit Currency
Interest rate Liquidity
Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpnam.com/emea-privacy-policy. For additional information on the sub-fund's target market please refer to the Prospectus.

Our primary aim is to maximise yield and as such the portfolio does not have a target of outperforming the benchmark. The Benchmark provides an indication of the risk profile of the fund.

Prior to 01/03/11 the composite benchmark was 10% Emerging Markets Global hedged to Euro, 45% BofA Merrill Lynch High Yield BB-B constrained

hedged Euro, 10% FTSE EPRA/NAREIT Developed Index hedged Euro, 25% MSCI World hedged Euro and 10% Citigroup Euro Broad Investment Grade. On 01/04/10 part of the element of the composite benchmark for the Fund changed from 10% Global Property Research 250 (Total Return Net) hedged into EUR to 10% FTSE EPRA/NAREIT Developed Index (Total Return Net) hedged into EUR.

Maturity Date refers to the maturity/reset date of the security. For those securities whose reference coupon rate is adjusted at least every 397 days, the date of the next coupon rate adjustment is shown.

Non rated includes equities.

INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

© 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved, in or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is

permitted without MSCI's express written consent.

Benchmark source: The Products are not sponsored, endorsed, sold or promoted by Bloomberg Barclays Capital, and Bloomberg Barclays Capital makes no warranty, express or implied, as to the results to be obtained by any person or entity from the use of any index, any opening, intra-day or closing value therefor, or any data included therein or relating thereto, in connection with any Fund or for any other purpose. Bloomberg Barclays Capital's only relationship to the Licensee with respect to the Products is the licensing of certain trademarks and trade names of Bloomberg Barclays Capital and the Bloomberg Barclays Capital indexes that are determined, composed and calculated by Bloomberg Barclays Capital without regard to Licensee or the Products.

ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

DEFINITIONS

Overall Morningstar Rating™ assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.