

# JPMorgan Funds - US Value Fund

Class: JPM US Value A (acc) - USD

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free				Higher risk/ potential reward		

## Fund overview

ISIN LU0210536511  
Bloomberg JPUVAAU LX  
Cusip L57812882

**Investment objective:** To provide long-term capital growth by investing primarily in a value style biased portfolio of US companies.

**Investor profile:** This is a value investment style equity Sub-Fund designed to give exposure to value companies in the US. Because value stocks tend to outperform at different times to growth stocks, investors should be prepared for periods of underperformance, although research shows that over the long-term both investment styles have outperformed. Therefore, this Sub-Fund can be used both to provide a value tilt to an existing diversified portfolio or as investment in its own right.

<b>Fund manager(s)</b> Jonathan Simon Clare Hart	<b>Fund assets</b> USD 2686.9m	<b>Domicile</b> Luxembourg
<b>Fund reference</b> 20 Oct 2000	<b>Fund launch</b> NAV USD 22.06	<b>TER (max)</b> 1.80% (Total Expense Ratio)
<b>currency</b> USD	<b>Class launch</b> 31 Mar 2005	Annual management + expenses =TER
<b>Share class</b> currency USD		

## Fund ratings As at 31 October 2017

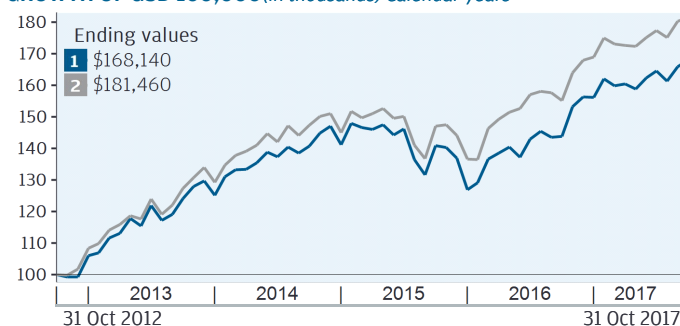
Morningstar Category™ US Large-Cap Value Equity

## Performance

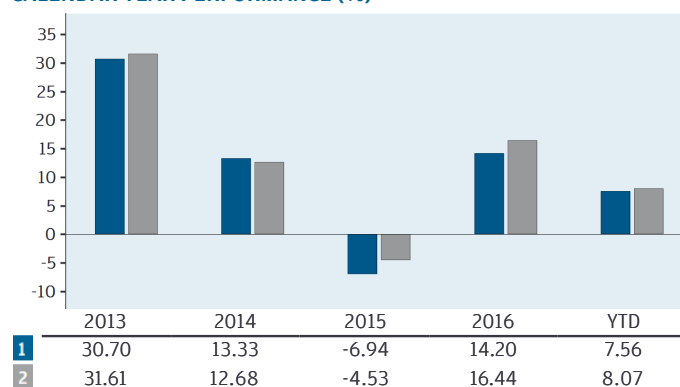
1 Class: JPM US Value A (acc) - USD

2 Benchmark: Russell 1000 Value Index (Total Return Net of 30% withholding tax)

### GROWTH OF USD 100,000 (in thousands) Calendar years



### CALENDAR YEAR PERFORMANCE (%)



### RETURN (%)

	1 month	3 months	1 year	ANNUALISED		
				3 years	5 years	10 years
1	1.33	2.18	16.84	6.10	10.95	5.05
2	0.68	2.32	16.93	7.20	12.66	5.17

### PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.95	0.95
Alpha (%)	-1.03	-1.51
Beta	1.03	1.02
Annualised volatility (%)	11.03	10.48
Sharpe ratio	0.59	1.04

### PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

See the material risks, general disclosures and definitions on page 2.

## Holdings

### Key risks

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions. The single market in which the Sub-Fund invests

may be subject to particular political and economic risks, and as a result, the Sub-Fund may be more volatile than more broadly diversified funds. The Sub-Fund may have greater volatility compared to broader market indices as a result of the Sub-Fund's focus on value securities.

Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging that may be used to minimise the effect of currency fluctuations may not always be successful.

### GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpnam.lu](http://www.jpnam.lu).

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. Information from communications with you will be recorded, monitored, collected, stored and processed consistent with our EMEA Privacy Policy available at [www.jpmorgan.com/pages/privacy](http://www.jpmorgan.com/pages/privacy)

The time difference between Fund NAV calculation and the US market can distort the figures in the Portfolio Analysis table.

### INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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### REGIONAL CONTACT

For more information about this Fund, please call 855-808-1923, or contact your local J.P. Morgan Asset Management Client Adviser.

### ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

### DEFINITIONS

**Correlation** measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.