

JPM Global Unconstrained Equity Fund

FACTSHEET 30 JUNE 2017

Class: JPM Global Unconstrained Equity Fund A - Net Accumulation

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free				Higher risk/ potential reward		

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB0030877871	3087787	SAVGRFI LN	GB0030877871.LUF

Investment objective: To provide capital growth over the long term by investing throughout the world in any economic sector.

Investor profile: The Fund may suit investors who are looking for a global Equity investment to sit at the centre of their portfolio, or a stand alone global Equity investment aimed at producing long-term capital growth. Investors should look to hold an investment in the Fund for at least five years

Fund manager(s) Timothy Woodhouse Sam Witherow	Fund assets £270.0m	Available through ISA Investment Account
Client portfolio manager(s) Global CPM Team	NAV 1310.00p	Entry/exit charges Entry charge (max) 3.00% Exit charge (max) 0.00%
Fund reference currency GBP	Fund launch 1 Jan 1937	Ongoing charge 1.68%
Share class currency GBP	Class launch 1 Jan 1937	
	Domicile United Kingdom	

Fund ratings As at 30 June 2017

Morningstar Category™ Global Large-Cap Blend Equity

FE Crown Fund 

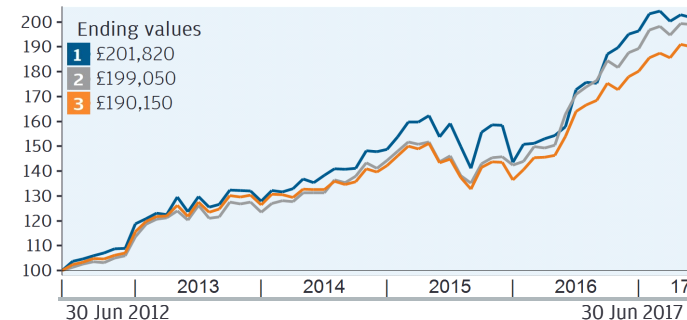
Performance

1 Class: JPM Global Unconstrained Equity Fund A - Net Accumulation

2 Benchmark: MSCI All Country World Index (Net)

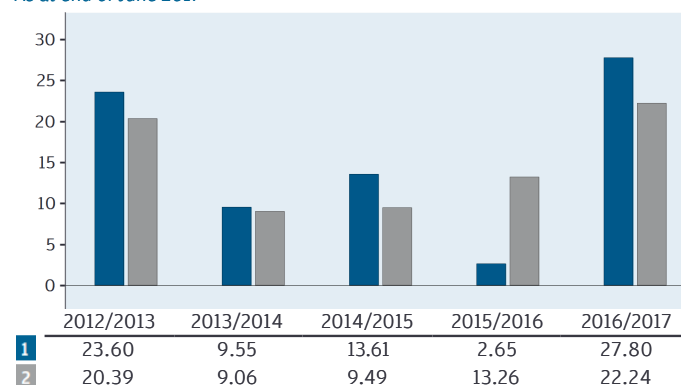
3 Sector average: Global

GROWTH OF £ 100,000 (in thousands) Calendar years



QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)

As at end of June 2017



YIELD AND CUMULATIVE PERFORMANCE (%)

Yield: -

Latest dividend rate (may be estimated): **0.61p** Ex-dividend date: **1 Feb 2016**

	ANNUALISED					
	1 month	3 months	1 year	3 years	5 years	10 years
1	-0.53	-1.28	27.80	14.23	15.08	7.05
2	-0.16	0.38	22.24	14.88	14.76	8.16
3	-0.50	1.40	23.50	12.80	13.70	6.80
Quartile ranking	3	4	1	2	2	2

PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.76	0.81
Alpha (%)	-0.56	0.28
Beta	1.02	1.03
Annualised volatility (%)	13.09	12.04
Sharpe ratio	1.07	1.21
Information ratio	-0.02	0.08

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

The Yield reflects net distributions declared over the past 12 months as a percentage of the quoted price at the date shown. It does not include the Entry charge and investors may be subject to tax on their distributions. Where a portion of the fund's expenses are charged to capital this has the effect of increasing the distribution for the year and constraining the fund's capital performance to an equivalent extent.

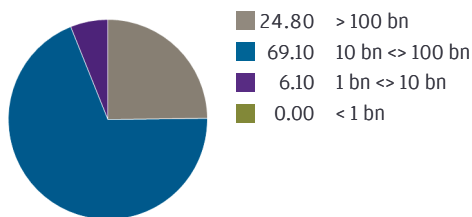
See the material risks, general disclosures and definitions on page 2.

Holdings

TOP 10

	Sector	% of assets
Alphabet	Information Technology	4.4
Citigroup	Financials	3.8
Molson Coors Brewing	Consumer Staples	3.4
Vodafone	Telecommunication Services	3.4
Novartis	Health Care	2.6
Amazon.Com	Consumer Discretionary	2.5
AXA	Financials	2.5
Shire	Health Care	2.3
BT	Telecommunication Services	2.3
Sumitomo Mitsui Financial	Financials	2.2

MARKET CAP (%)



REGIONS (%)

Region	%	Compared to benchmark
North America	51.0	-4.7
Europe & Middle East ex UK	14.4	-1.3
Emerging Markets	12.0	+0.7
United Kingdom	9.9	+4.5
Japan	8.4	+0.7
Pacific ex-Japan	1.6	-2.6
Cash	2.7	+2.7

SECTORS (%)

Sector	%	Compared to benchmark
Financials	20.0	+1.3
Health Care	14.8	+3.4
Consumer Discretionary	12.8	+0.7
Information Technology	12.0	-4.9
Consumer Staples	9.3	-0.1
Energy	7.8	+1.7
Industrials	7.6	-3.3
Telecommunication Services	6.9	+3.7
Materials	5.4	+0.3
Real Estate	0.7	-2.4
Utilities	0.0	-3.1
Cash	2.7	+2.7

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of Equity and Equity-Linked Securities may fluctuate in response to the performance of individual companies and general market conditions.

Emerging Markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging Market currencies may be subject to volatile price movements. Emerging Market securities may also be subject to higher volatility and be more difficult to sell than non-Emerging Market securities. This Fund is aggressively managed, which may

result in higher volatility of the Fund's performance and bigger differences between the performance of the Fund and its Benchmark. The Fund may be concentrated in one or more industry sectors and/or countries and as a result, may be more volatile than more broadly diversified funds. Movements in currency exchange rates can adversely affect the return of your investment.

GENERAL DISCLOSURES

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available from JPMorgan Asset Management Marketing Limited.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. Information from communications with you will be recorded, monitored, collected, stored and processed consistent with our EMEA Privacy Policy (available at jpmorgan.com/pages/privacy).

Prior to 01/12/12 the benchmark was MSCI World Index (Net).

INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide). All data is as at the document date unless indicated otherwise.

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Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling,

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ISSUER

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DEFINITIONS

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Quoted Price The single price at which all client orders are executed.

FE Crown rating are quantitative ratings ranging from one to five designed to help investors identify funds which have displayed superior performance in terms of stockpicking, consistency and risk control.

FE Crown Fund Ratings are however purely quantitative and backward looking, and, as such, cannot offer any certainty about the future.

FE Trustnet crown rating as at 30 June 2017.

Quartile ranking measures how well a fund has performed in the relevant Morningstar sector. 1st quartile means ranked in the top 25% of funds in the sector, 2nd quartile is the next 25% and so on.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.