

JPMorgan Funds - US Value Fund

Data as of August 31, 2017

Morningstar style box ®

Equity Style:

	Value	Blend	Growth	
				Large
Size				Mid
				Small
	Style			

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Fund statistics

Morningstar Category™	US Large-Cap Value Equity
Fund manager(s)	Jonathan Simon, Clare Hart
Fund launch date	October 20, 2000
Fund size (as at August 31, 2017)	USD 2685.0m

Fund charges

Annual Mgt.	1.50%
Ongoing charge (comprises):	1.70%
Max TER (Total Expense Ratio)	1.80%

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other shareclass information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

Statistical analysis review^A

(as at August 31, 2017)

	3 years	5 years
Correlation ^A	0.95	0.95
Alpha ^A	-1.15	-1.71
Beta ^A	1.02	1.01
Annualised volatility	11.01	10.46
Sharpe ratio	0.47	1.00

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in a value style biased portfolio of US companies.

Fund Performance

Benchmark

Russell 1000 Value Index (Total Return Net of 30% withholding tax)

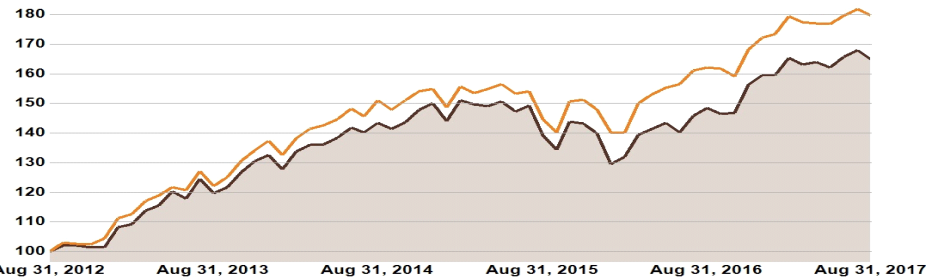
Performance

(as at August 31, 2017)

Cumulative performance

■ JPM A (acc) - USD

■ Benchmark



Performance in share class currency (%)

	Cumulative performance			Annualised performance			
	1 mth	3 mths	1 yr	3 yr	5 yr	10 yr	SI
A (acc) - USD	-1.95	1.63	10.90	4.73	10.50	4.97	-
C (acc) - USD	-1.85	1.88	11.88	5.70	11.58	6.04	-
D (acc) - USD	-1.98	1.45	10.07	3.95	9.66	4.19	5.25
Benchmark	-1.25	1.60	10.76	5.95	12.43	5.15	5.15

Calendar year performance in share class currency

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (acc) - USD	3.22	14.20	-6.94	13.33	30.70	13.21	2.49	13.09	20.80	-37.01
C (acc) - USD	3.87	15.18	-6.05	14.49	32.05	14.42	3.64	14.21	22.12	-36.36
D (acc) - USD	2.73	13.30	-7.62	12.44	29.70	12.33	1.82	12.22	19.96	-37.53
Benchmark	4.30	16.44	-4.53	12.68	31.61	16.60	-0.33	14.72	18.60	-37.46

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV - NAV with gross income reinvested.

Share class information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (acc) - USD	March 31, 2005	21.17	LU0210536511	JPUVAU LX	L57812882
C (acc) - USD	September 1, 2004	26.56	LU0129463179	JPMUSV LX	L39434755
D (acc) - USD	October 20, 2000	23.71	LU0119066727	FFUSVCU LX	L57812627

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Composition

Sector breakdown (as at August 31, 2017)

Sector	Fund
Financials	30.6%
Consumer Discretionary	11.7%
Health Care	11.0%
Energy	9.0%
Information Technology	8.0%
Utilities	5.8%
Industrials	5.7%
Consumer Staples	5.6%
Real Estate	4.3%
Materials	3.5%
Telecom Services	0.9%
Cash	3.9%
Total	100.0%

Notes

^AThe time difference between Fund NAV calculation and the US market can distort the figures in the Portfolio Analysis table.

10 largest holdings

10 largest holdings (as at August 31, 2017)

Equity holding	Weight
Bank of America (Financials)	2.9%
Wells Fargo (Financials)	2.9%
Johnson & Johnson (Health Care)	2.6%
Pfizer (Health Care)	2.5%
Exxon Mobil (Energy)	2.5%
Citigroup (Financials)	2.1%
Capital One (Financials)	2.0%
Chevron (Energy)	1.8%
Delta Air Lines (Industrials)	1.8%
UnitedHealth (Health Care)	1.7%

Market capitalisation

(as at August 31, 2017)

	% of portfolio
> 100 bn	32.75%
10 bn <= 100 bn	61.85%
1 bn <= 10 bn	5.40%
< 1 bn	0.00%

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