

# JPMorgan Funds - US Value Fund

Data as of June 30, 2017

## Morningstar style box ®

Equity Style:

	Value	Blend	Growth	
Size				Large
				Mid
				Small
	Style			

Morningstar Style Box ™: © Morningstar. All Rights Reserved.

## Fund statistics

Morningstar Category™	US Large-Cap Value Equity
Fund manager(s)	Jonathan Simon, Clare Hart
Fund launch date	October 20, 2000
Fund size (as at June 30, 2017)	USD 2646.2m

## Fund charges

Annual Mgt.	1.50%
Ongoing charge (comprises):	1.70%
Max TER (Total Expense Ratio)	1.80%

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other shareclass information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

## Statistical analysis review<sup>A</sup>

(as at June 30, 2017)

	3 years	5 years
Correlation <sup>A</sup>	0.94	0.95
Alpha <sup>A</sup>	-1.14	-1.59
Beta <sup>A</sup>	1.00	1.01
Annualised volatility	10.99	10.39
Sharpe ratio	0.53	1.08

## Fund overview

### Investment objective

To provide long-term capital growth by investing primarily in a value style biased portfolio of US companies.

## Fund Performance

### Benchmark

Russell 1000 Value Index (Total Return Net of 30% withholding tax)

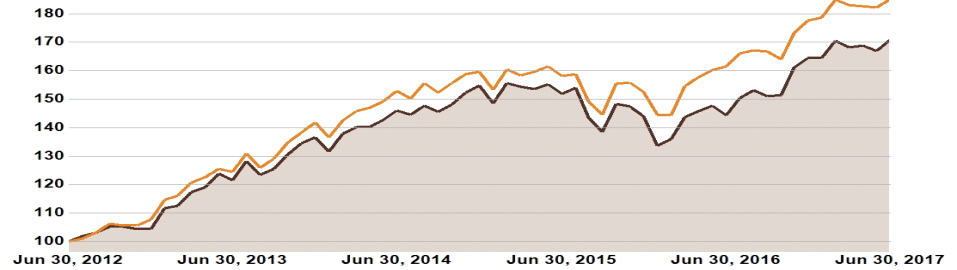
### Performance

(as at June 30, 2017)

Cumulative performance

■ JPM A (acc) - USD

■ Benchmark



### Performance in share class currency (%)

	Cumulative performance			Annualised performance			
	1 mth	3 mths	1 yr	3 yr	5 yr	10 yr	SI
A (acc) - USD	2.30	1.57	18.32	5.36	11.31	4.64	-
C (acc) - USD	2.38	1.79	19.31	6.35	12.41	5.71	-
D (acc) - USD	2.23	1.36	17.40	4.56	10.47	3.85	5.36
Benchmark	1.58	1.16	14.68	6.57	13.11	4.75	5.21

### Calendar year performance in share class currency

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (acc) - USD	3.90	14.20	-6.94	13.33	30.70	13.21	2.49	13.09	20.80	-37.01
C (acc) - USD	4.38	15.18	-6.05	14.49	32.05	14.42	3.64	14.21	22.12	-36.36
D (acc) - USD	3.51	13.30	-7.62	12.44	29.70	12.33	1.82	12.22	19.96	-37.53
Benchmark	4.28	16.44	-4.53	12.68	31.61	16.60	-0.33	14.72	18.60	-37.46

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV - NAV with gross income reinvested.

### Share class Information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (acc) - USD	March 31, 2005	21.31	LU0210536511	JPUVAU LX	L57812882
C (acc) - USD	September 1, 2004	26.69	LU0129463179	JPMUSV LX	L39434755
D (acc) - USD	October 20, 2000	23.89	LU0119066727	FFUSVC LX	L57812627

# JPMorgan Funds - US Value Fund

Data as of June 30, 2017

## Composition

Sector breakdown	(as at June 30, 2017)
Sector	Fund
Financials	32.3%
Consumer Discretionary	12.4%
Health Care	10.9%
Energy	9.3%
Information Technology	7.7%
Industrials	6.1%
Utilities	5.9%
Consumer Staples	5.8%
Real Estate	4.2%
Materials	3.6%
Telecom Services	0.8%
Cash	1.0%
Total	100.0%

## Notes

<sup>A</sup>The time difference between Fund NAV calculation and the US market can distort the figures in the Portfolio Analysis table.

## 10 largest holdings

10 largest holdings	(as at June 30, 2017)
Equity holding	Weight
Wells Fargo (Financials)	3.6%
Bank of America (Financials)	2.9%
Exxon Mobil (Energy)	2.7%
Johnson & Johnson (Health Care)	2.6%
Pfizer (Health Care)	2.5%
Capital One (Financials)	2.1%
Citigroup (Financials)	2.1%
Delta Air Lines (Industrials)	1.9%
Loews (Financials)	1.9%
AIG (Financials)	1.8%

## Market capitalisation

Market capitalisation	(as at June 30, 2017)
	% of portfolio
> 100 bn	31.30%
10 bn <= 100 bn	61.80%
1 bn <= 10 bn	6.90%
< 1 bn	0.00%

## Important Information

This is a promotional document and as such the views contained herein are not to be taken as an advice or recommendation to buy or sell any investment or interest thereto. Reliance upon information in this material is at the sole discretion of the reader. They are considered to be reliable at the time of writing, may not necessarily be all-inclusive and are not guaranteed as to accuracy. They may be subject to change without reference or notification to you.

It should be noted that the value of investments and the income from them may fluctuate in accordance with market conditions and taxation agreements and investors may not get back the full amount invested. Changes in exchange rates may have an adverse effect on the value, price or income of the product(s) or underlying overseas investments. Both past performance and yield may not be a reliable guide to future performance. There is no guarantee that any forecast made will come to pass. Furthermore, whilst it is the intention to achieve the investment objective of the investment product(s), there can be no assurance that those objectives will be met.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co and its affiliates worldwide. You should note that if you contact J.P. Morgan Asset Management by telephone those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you will be collected, stored and processed by J.P. Morgan Asset Management in accordance with the EMEA Privacy Policy which can be accessed through the following website <http://www.jpmorgan.com/pages/privacy>.

As the product may not be authorized or its offering may be restricted in your jurisdiction, it is the responsibility of every reader to satisfy himself as to the full observance of the laws and regulations of the relevant jurisdiction. Prior to any application investors are advised to take all necessary legal, regulatory and tax advice on the consequences of an investment in the product(s). Shares or other interests may not be offered to or purchased directly or indirectly by US persons. All transactions should be based on the latest available prospectus, the Key Investor Information Document (KIID) and any applicable local offering document. These documents together with the annual report, semi-annual report and the articles of incorporation for the Luxembourg domiciled product(s) are available free of charge upon request from the issuer JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, your financial adviser or your J.P. Morgan Asset Management regional contact.

Morningstar Ratings <sup>™</sup>: © Morningstar. All Rights Reserved.