

# JPMorgan Funds - Global Natural Resources Fund

Data as of May 31, 2018

## Morningstar style box ®

Equity Style:

	Value	Blend	Growth	
				Large
Size				Mid
				Small
	Style			

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## Fund statistics

Morningstar Category™	Sector Equity Natural Resources
Fund manager(s)	Neil Gregson, Christopher Korpan
Fund launch date	December 21, 2004
Fund size (as at May 31, 2018)	EUR 843.9m

## Fund charges

	JPM A (acc) - USD	JPM D (acc) - USD
Annual Mgt.	1.50%	1.50%
Distribution Fee	0.00%	1.00%
Expenses	0.30%	0.30%
TER (Total Expense Ratio)	1.80%	2.80%

## Statistical analysis review

(as at May 31, 2018)

	3 years	5 years
Correlation	0.98	0.95
Alpha	-0.70	-2.04
Beta	1.04	1.04
Annualised volatility	23.71	24.04
Sharpe ratio	0.39	0.06
Tracking error	4.85	7.85
Information ratio	-0.07	-0.20

## Fund overview

### Investment objective

To provide long-term capital growth by investing primarily in natural resources companies, many of which are in the early stages of exploration.

## Fund Performance

Benchmark<sup>A</sup>

EMIX Global Mining & Energy Index (Total Return Net)

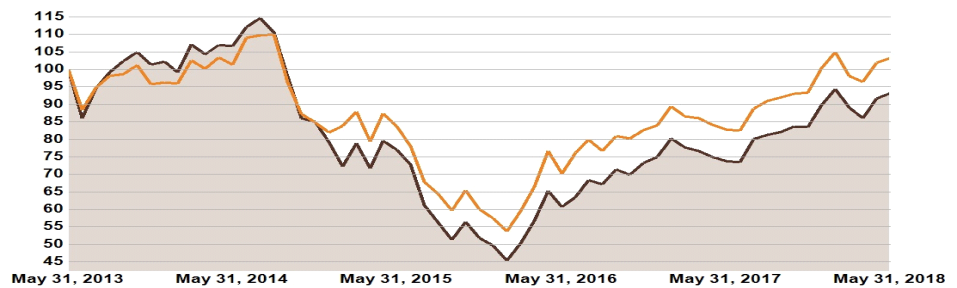
## Performance

(as at May 31, 2018)

Cumulative performance

■ JPM A (acc) - USD

■ Benchmark<sup>A</sup>



## Performance in share class currency (%)

	Cumulative performance			Annualised performance			
	1 mth	3 mths	1 yr	3 yr	5 yr	10 yr	SI
A (acc) - USD	1.70	4.52	26.15	6.53	-1.41	-7.66	-1.87
C (acc) - USD	1.75	4.81	27.11	7.34	-0.63	-6.89	-
D (acc) - USD	1.73	4.35	24.90	5.50	-2.41	-8.57	-
Benchmark	1.41	5.17	24.65	7.28	0.64	-2.81	2.32

## Calendar year performance in share class currency

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A (acc) - USD	3.77	19.63	51.29	-37.41	-22.54	-19.10	-9.14	-29.78	39.74	117.39
C (acc) - USD	4.18	20.43	52.41	-36.93	-21.75	-18.45	-8.33	-29.21	40.92	119.29
D (acc) - USD	3.35	18.56	49.58	-38.07	-23.18	-19.96	-10.00	-30.50	38.38	115.49
Benchmark	2.82	19.48	46.12	-29.82	-14.88	-20.06	0.13	-15.85	26.95	57.93

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV - NAV with gross income reinvested.

## Share class information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (acc) - USD	September 12, 2006	10.18	LU0266512127	FLEGNRA LX	L57832831
C (acc) - USD	April 5, 2007	8.72	LU0266512473	JPMGNCA LX	L57832849
D (acc) - USD	June 8, 2007	6.47	LU0266512630	JPMGNDA LX	L57832856

# JPMorgan Funds - Global Natural Resources Fund

Data as of May 31, 2018

## Composition

Sector breakdown (as at May 31, 2018)

Sector	Fund
Diversified Mining	22.7%
Oil & Gas Exploration & Production	21.2%
Integrated Oil & Gas	19.5%
Base Metals	15.3%
Gold & Precious Metals	10.6%
Diamonds & Other	2.5%
Oil & Gas Refining & Marketing	2.1%
Oil & Gas Storage & Transportation	1.5%
Coal & Consumable Fuels	0.7%
Steel	0.0%
Cash	3.9%
Total	100.0%

Regional breakdown (as at May 31, 2018)

Country	Fund
North America	38.5%
United Kingdom	34.6%
Europe & Middle East ex UK	15.4%
Emerging Markets	4.9%
Pacific ex-Japan	2.7%
Japan	0.0%
Cash	3.9%
Total	100.0%

## Notes

<sup>A</sup>On 01/03/07 a customised index was introduced in order to facilitate a comparison between the Fund's performance and that of the broader Natural Resources sector. Please note that the Fund should not be expected to look or perform similar to the index. Prior to 04.01.16 the benchmark was Euromoney Global Gold, Mining & Energy Index (Total Return Net).  
Benchmark source: Markit Group.

## 10 largest holdings

10 largest holdings

(as at May 31, 2018)

Equity holding	Weight
BHP Billiton (Diversified Mining)	8.6%
Royal Dutch Shell (Integrated Oil & Gas)	6.3%
Rio Tinto (Diversified Mining)	5.6%
Glencore (Diversified Mining)	5.4%
Chevron (Integrated Oil & Gas)	3.6%
Total (Integrated Oil & Gas)	3.4%
Parex Resources (Oil & Gas Exploration & Production)	3.1%
Vale (Diversified Mining)	3.1%
BP (Integrated Oil & Gas)	3.0%
Lundin Petroleum (Oil & Gas Exploration & Production)	2.9%

Market capitalisation

(as at May 31, 2018)

	% of portfolio
> 100 bn	25.95%
10 bn <= 100 bn	45.55%
1 bn <= 10 bn	10.20%
< 1 bn	18.30%

## Important Information

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