

# JPMorgan Investment Funds - Income Opportunity Fund

Data as of August 31, 2017

## Fund statistics

Morningstar Category™	USD Flexible Bond
Fund manager(s)	William Eigen
Fund launch date	July 19, 2007
Fund size (as at August 31, 2017)	USD 3667.2m

## Fund charges

Annual Mgt.	1.00%
Ongoing charge (comprises):	1.20%
Max TER (Total Expense Ratio)	1.20%

Performance fee is 20% when the fund return exceeds the benchmark return. Please refer to the Fund's Prospectus for conditions on the application of the performance fees.

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other shareclass information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

## Statistical analysis review

(as at August 31, 2017)

	3 years	5 years
Correlation	0.20	0.17
Annualised volatility	2.76	2.23
Sharpe ratio	0.60	0.77
Tracking error	2.74	2.22
Information ratio	0.48	0.69

## Fund overview

### Investment objective

To achieve a return in excess of the benchmark by exploiting investment opportunities in, amongst others, the debt and currency markets, using financial derivative instruments where appropriate.

## Fund Performance

### Benchmark

ICE Overnight USD LIBOR

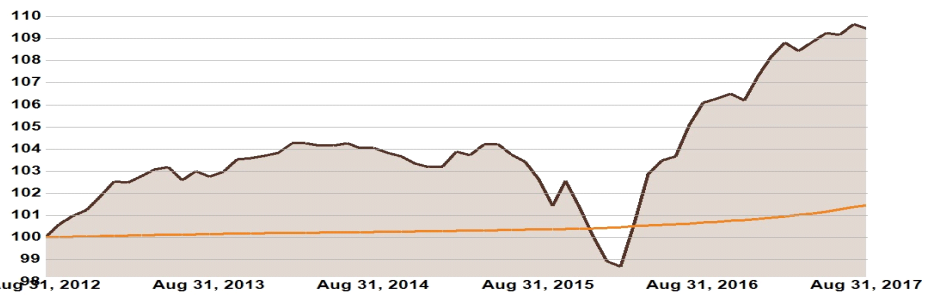
### Performance

(as at August 31, 2017)

#### Cumulative performance

■ JPM A (perf) (acc) - USD

■ Benchmark



### Performance in share class currency (%)

#### Cumulative performance

	1 mth	3 mths	1 yr
A (perf) (acc) - USD	-0.21	0.17	3.15
C (perf) (acc) - USD	-0.18	0.27	3.55
A (perf) (mth) - USD	-0.19	0.17	3.13
C (perf) (mth) - USD	-0.17	0.26	3.52
Benchmark	0.10	0.29	0.79

#### Annualised performance

	3 yr	5 yr	10 yr	SI
A (perf) (acc) - USD	1.69	1.82	-	3.73
C (perf) (acc) - USD	2.08	2.21	-	2.86
A (perf) (mth) - USD	1.78	1.83	-	1.85
C (perf) (mth) - USD	2.27	2.27	-	2.41
Benchmark	0.41	0.29	-	0.26

#### Calendar year performance in share class currency

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (perf) (acc) - USD	1.96	7.26	-3.02	-0.51	1.80	6.52	-0.33	4.58	15.97	-
C (perf) (acc) - USD	2.24	7.44	-2.55	-0.01	2.20	6.81	0.20	5.00	-	-
A (perf) (mth) - USD	1.94	7.25	-2.71	-0.54	1.71	-	-	-	-	-
C (perf) (mth) - USD	2.24	7.35	-1.88	-0.12	1.99	-	-	-	-	-
Benchmark	0.64	0.42	0.14	0.09	0.13	0.16	0.16	0.24	0.23	-

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV-NAV with gross income reinvested.

## Share class information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (perf) (acc) - USD	October 14, 2008	189.47	LU0323456466	JPHIOUA LX	L5781F537
C (perf) (acc) - USD	October 22, 2009	186.98	LU0323456896	JPMIOUH LX	L5781F529
A (perf) (mth) - USD	July 6, 2012	94.27	LU0781560155	JPIOAUI LX	L5773B544
C (perf) (mth) - USD	July 6, 2012	96.35	LU0781560403	JPIOBUI LX	L5773B551

## Distribution yield

	Record Date	Payment Date	Dividend Amount	Mth Div. Yield	Annualised Value
A (perf) (mth) - USD	August 7, 2017	August 17, 2017	0,33	0,35%	4,22%
C (perf) (mth) - USD	August 7, 2017	August 17, 2017	0,33	0,34%	4,21%

To view historical dividend data, please use the fund's historical NAV and dividend search tool on our website.

# JPMorgan Investment Funds - Income Opportunity Fund

Data as of August 31, 2017

## Composition

Bond quality breakdown <sup>A</sup> (as at August 31, 2017)	
Corporate Bonds	28.5%
AAA	2.0%
AA	1.7%
A	0.5%
BBB	3.9%
< BBB	31.7%
Non Rated	9.3%
Cash	50.9%
Average duration	0.3 yrs
Yield to maturity	2.5%
Average maturity	4.3 yrs

## Strategy Split (as at August 31, 2017)

Sector	Fund
Corporate High Yield	23.0%
Non-Agency MBS	11.4%
Credit Relative Value	5.3%
CMBS/ABS	2.1%
Agency MBS	0.3%
Corporate Investment Grade	0.2%
EMD/Sovereign	0.1%
Other	6.7%
Cash	50.9%
Total	100.0%

## Geographical breakdown (as at August 31, 2017)

Country	Fund
United States	71.6%
Japan	8.2%
France	5.6%
Australia	4.7%
Canada	2.9%
Germany	1.7%
Netherlands	1.6%
Luxembourg	1.3%
Hong Kong	0.7%
Others	1.7%
Total	100.0%

## Value at Risk (VaR) (as at August 31, 2017)

VaR	Fund
	0.68%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

## Notes

<sup>A</sup>Data is shown as a percentage of NAV, which reflects leverage taken by the fund.

## 10 largest holdings

10 largest holdings (as at August 31, 2017)			
Bond holding	Coupon rate	Maturity date <sup>B</sup>	Weight
Rabobank (Netherlands)	0.000%	18.09.17	2.9%
Industrial And Commercial Bank Of China (United States)	0.000%	18.09.17	2.9%
Sumitomo Mitsui Trust (Japan)	1.428%	19.01.18	2.7%
FHLB (United States)	0.000%	08.11.17	2.7%
Sumitomo Mitsui Banking (Japan)	1.215%	03.11.17	2.5%
BNP Paribas (United States)	0.000%	02.10.17	2.2%
Caisse des Depots et Consignations (France)	0.000%	15.02.18	2.1%
Natixis (United States)	1.340%	19.10.17	2.1%
Westpac Bank (Australia)	1.179%	16.02.18	2.1%
China Construction Bank (United States)	1.560%	18.09.17	2.0%

As at 04/01/10 the base currency of the Sub-Fund was changed from Euro (EUR) to US Dollar (USD).

The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.

## Important Information

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