

JPMorgan Investment Funds - Income Opportunity Fund

Data as of June 30, 2017

Fund statistics

Morningstar Category™	USD Flexible Bond
Fund manager(s)	William Eigen
Fund launch date	July 19, 2007
Fund size (as at June 30, 2017)	USD 3614.4m

Fund charges

Annual Mgt.	1.00%
Ongoing charge (comprises):	1.19%
Max TER (Total Expense Ratio)	1.20%

Performance fee is 20% when the fund return exceeds the benchmark return. Please refer to the Fund's Prospectus for conditions on the application of the performance fees.

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other shareclass information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

Statistical analysis review

(as at June 30, 2017)

	3 years	5 years
Correlation	0.26	0.20
Annualised volatility	2.75	2.23
Sharpe ratio	0.55	0.84
Tracking error	2.73	2.22
Information ratio	0.45	0.79

Fund overview

Investment objective

To achieve a return in excess of the benchmark by exploiting investment opportunities in, amongst others, the debt and currency markets, using financial derivative instruments where appropriate.

Fund Performance

Benchmark

ICE Overnight USD LIBOR

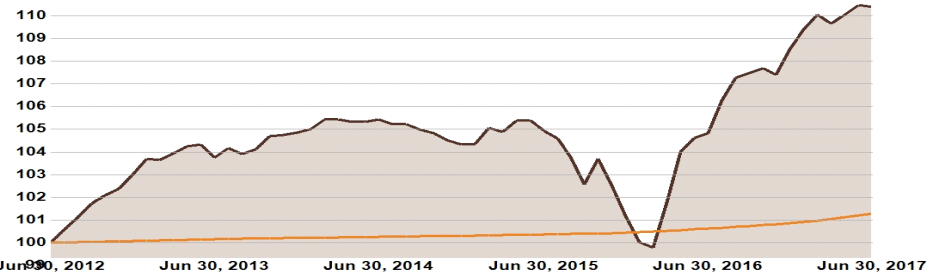
Performance

(as at June 30, 2017)

Cumulative performance

■ JPM A (perf) (acc) - USD

■ Benchmark



Performance in share class currency (%)

Cumulative performance

	1 mth	3 mths	1 yr
A (perf) (acc) - USD	-0.07	0.67	5.29
C (perf) (acc) - USD	-0.03	0.77	5.54
A (perf) (mth) - USD	-0.07	0.66	5.28
C (perf) (mth) - USD	-0.04	0.77	5.52
Benchmark	0.09	0.25	0.66

Annualised performance

	3 yr	5 yr	10 yr	SI
A (perf) (acc) - USD	1.55	2.00	-	3.77
C (perf) (acc) - USD	1.94	2.39	-	2.88
A (perf) (mth) - USD	1.64	-	-	1.86
C (perf) (mth) - USD	2.13	-	-	2.43
Benchmark	0.34	0.26	-	0.24

Calendar year performance in share class currency

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (perf) (acc) - USD	1.72	7.26	-3.02	-0.51	1.80	6.52	-0.33	4.58	15.97	-
C (perf) (acc) - USD	1.94	7.44	-2.55	-0.01	2.20	6.81	0.20	5.00	-	-
A (perf) (mth) - USD	1.70	7.25	-2.71	-0.54	1.71	-	-	-	-	-
C (perf) (mth) - USD	1.93	7.35	-1.88	-0.12	1.99	-	-	-	-	-
Benchmark	0.43	0.42	0.14	0.09	0.13	0.16	0.16	0.24	0.23	-

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV-NAV with gross income reinvested.

Share class information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (perf) (acc) - USD	October 14, 2008	189.02	LU0323456466	JPHIOUA LX	L5781F537
C (perf) (acc) - USD	October 22, 2009	186.42	LU0323456896	JPMIOUH LX	L5781F529
A (perf) (mth) - USD	July 6, 2012	94.67	LU0781560155	JPIOAUI LX	L5773B544
C (perf) (mth) - USD	July 6, 2012	96.70	LU0781560403	JPIOBUI LX	L5773B551

Distribution yield

	Record Date	Payment Date	Dividend Amount	Mth Div. Yield	Annualised Value
A (perf) (mth) - USD	July 7, 2017	July 18, 2017	0,30	0,32%	3,93%
C (perf) (mth) - USD	July 7, 2017	July 18, 2017	0,31	0,32%	3,93%

To view historical dividend data, please use the fund's historical NAV and dividend search tool on our website.

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Composition

Bond quality breakdown ^A	(as at June 30, 2017)
Corporate Bonds	41.3%
AAA	1.9%
AA	1.1%
A	0.5%
BBB	2.5%
< BBB	43.6%
Non Rated	10.7%
Cash	39.7%
Average duration	1.0 yrs
Yield to maturity	3.5%
Average maturity	5.1 yrs

Strategy Split (as at June 30, 2017)

Sector	Fund
Corporate High Yield	32.7%
Non-Agency MBS	9.7%
Credit Relative Value	8.4%
CMBS/ABS	1.8%
Agency MBS	0.3%
EMD/Sovereign	0.2%
Corporate Investment Grade	0.2%
Other	7.0%
Cash	39.7%
Total	100.0%

Geographical breakdown (as at June 30, 2017)

Country	Fund
United States	77.0%
Japan	4.8%
Australia	3.8%
Canada	3.4%
France	2.4%
Luxembourg	2.0%
Netherlands	1.9%
Cayman Islands	0.9%
Germany	0.7%
Others	3.1%
Total	100.0%

Value at Risk (VaR) (as at June 30, 2017)

VaR	Fund
	0.95%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

Notes

^AData is shown as a percentage of NAV, which reflects leverage taken by the fund.

10 largest holdings

10 largest holdings	(as at June 30, 2017)	
	Coupon rate	Weight
Equity and convertible bond holding		
Industrial And Commercial Bank Of China (United States)	0.000%	2.9%
Sumitomo Mitsui Banking (Japan)	1.215%	2.5%
China Construction Bank (United States)	0.000%	2.2%
BNP Paribas (United States)	0.000%	2.2%
Westpac Bank (Australia)	1.179%	2.1%
DZ Bank (United States)	0.000%	2.1%
Natixis (United States)	1.340%	2.1%
Bank of Montreal (United States)	1.320%	2.0%
Cancara Asset Securitization (United States)	0.000%	1.8%
Wells Fargo (United States)	1.261%	1.4%

As at 04/01/10 the base currency of the Sub-Fund was changed from Euro (EUR) to US Dollar (USD).

Important Information

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