

# JPMorgan Funds - US Select Equity Plus Fund

Data as of August 31, 2017

## Morningstar style box ®

Equity Style:

	Value	Blend	Growth	
				Large
Size				Mid
				Small
	Style			

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## Fund statistics

Overall Morningstar Rating™ (as at August 31, 2017)	★★★★☆
Morningstar Category™	US Large-Cap Blend Equity
Fund manager(s)	Thomas Luddy, Susan Bao
Fund launch date	July 5, 2007
Fund size (as at August 31, 2017)	USD 2885.5m

## Fund charges

Annual Mgt.	1.50%
Ongoing charge (comprises):	1.69%
Max TER (Total Expense Ratio)	1.80%

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other share class information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

## Statistical analysis review

(as at August 31, 2017)

	3 years	5 years
Correlation	0.93	0.93
Alpha	-1.48	-0.27
Beta	1.18	1.17
Annualised volatility	12.74	11.94
Sharpe ratio	0.61	1.10

## Fund overview

### Investment objective

To provide long-term capital growth, through exposure to US companies by direct investment in securities of such companies and through the use of financial derivative instruments.

## Fund Performance

### Benchmark

S&P 500 Index (Total Return Net of 30% withholding tax)

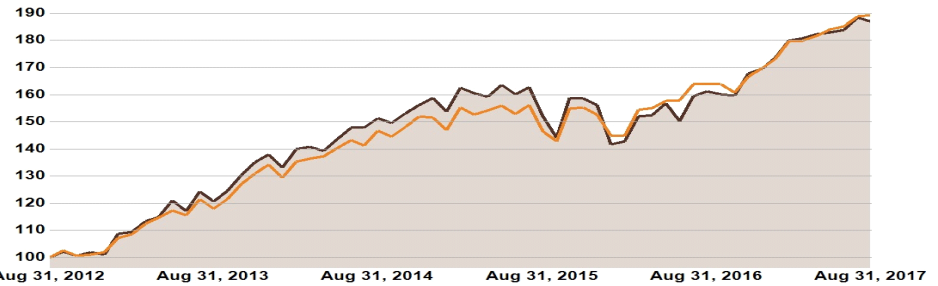
### Performance

(as at August 31, 2017)

Cumulative performance

■ JPM A (acc) - USD

■ Benchmark



### Performance in share class currency (%)

	Cumulative performance			Annualised performance			
	1 mth	3 mths	1 yr	3 yr	5 yr	10 yr	SI
A (acc) - USD	-0.91	2.09	15.80	7.24	13.31	7.09	6.80
C (acc) - USD	-0.83	2.27	16.58	7.94	14.15	-	-
D (acc) - USD	-1.01	1.85	14.61	6.14	12.17	6.05	-
Benchmark	0.23	2.85	15.51	8.85	13.61	6.91	6.47

### Calendar year performance in share class currency

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (acc) - USD	10.17	8.52	-1.69	15.13	36.46	14.53	-4.46	11.43	36.59	-37.48
C (acc) - USD	10.66	9.32	-1.24	16.18	37.64	15.72	-3.68	12.28	37.72	-36.99
D (acc) - USD	9.42	7.39	-2.66	13.96	35.13	13.48	-5.46	10.27	35.30	-38.02
Benchmark	11.47	11.23	0.75	12.99	31.55	15.22	1.47	14.37	25.55	-37.45

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV to NAV with gross income reinvested.

## Share class Information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (acc) - USD	July 5, 2007	19.50	LU0292454872	JPMUUSA LX	L57826601
C (acc) - USD	November 1, 2007	20.25	LU0281484617	JPMUSAC LX	L57826684
D (acc) - USD	July 5, 2007	17.65	LU0281484880	JPMUSUD LX	L57826635

# JPMorgan Funds - US Select Equity Plus Fund

Data as of August 31, 2017

## Composition

Overall Market Exposure, (as at August 31, 2017)  
as a % of AUM

Long	123.7%
Short	-23.7%
Net	100.0%

Value at Risk (VaR) (as at August 31, 2017)

	Fund	Benchmark
VaR	8.41%	7.33%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

## 10 largest holdings

10 largest holdings (as at July 31, 2017)

Equity holding	Weight
Apple (Information Technology)	4.0%
Alphabet (Information Technology)	3.5%
Microsoft (Information Technology)	3.3%
UnitedHealth (Health Care)	3.3%
Broadcom (Information Technology)	3.2%
Citigroup (Financials)	2.8%
Pfizer (Health Care)	2.8%
Facebook (Information Technology)	2.6%
EOG Resources (Energy)	2.6%
Occidental Petroleum (Energy)	2.5%

## Market capitalisation

(as at August 31, 2017)

	% of portfolio
> 100 bn	46.30%
10 bn <= 100 bn	51.86%
1 bn <= 10 bn	1.84%
< 1 bn	0.00%

## Sector breakdown

(as at August 31, 2017)

	Long	Short	Net	Benchmark
Information Technology	27.2%	-2.2%	25.0%	23.4%
Financials	20.9%	-3.5%	17.4%	14.2%
Health Care	18.6%	-2.3%	16.3%	14.7%
Consumer Discretionary	16.6%	-2.7%	13.9%	12.1%
Industrials	12.5%	-2.3%	10.2%	10.1%
Energy	9.6%	-3.3%	6.3%	5.7%
Consumer Staples	7.6%	-3.1%	4.5%	8.5%
Materials	5.2%	-0.8%	4.4%	2.9%
Utilities	2.4%	-2.1%	0.3%	3.3%
Telecommunication Services	1.6%	0.0%	1.6%	2.1%
Real Estate	1.5%	-1.4%	0.1%	3.0%
Total	123.7%	-23.7%	100.0%	100.0%

Thomas Luddy has announced his intention to step back from portfolio management and become Vice Chairman of J.P. Morgan Investment Management Inc. ("JPMIM") in January 2018. Mr. Luddy will continue to serve on the portfolio management team until that time.

## Important Information

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