

JPMorgan Funds - Global Natural Resources Fund

Data as of August 31, 2017

Morningstar style box ®

Equity Style:

	Value	Blend	Growth	
				Large
Size				Mid
				Small
	Style			

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Fund statistics

Morningstar Category™	Sector Equity Natural Resources
Fund manager(s)	Neil Gregson, Christopher Korpan
Fund launch date	December 21, 2004
Fund size (as at August 31, 2017)	EUR 774.2m

Fund charges

Annual Mgt.	1.50%
Ongoing charge (comprises):	1.77%
Max TER (Total Expense Ratio)	1.80%

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other share class information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

Statistical analysis review

(as at August 31, 2017)

	3 years	5 years
Correlation	0.95	0.95
Alpha	-3.87	-3.56
Beta	1.04	1.06
Annualised volatility	27.24	24.55
Sharpe ratio	-0.24	-0.21
Tracking error	8.88	8.07
Information ratio	-0.37	-0.37

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in natural resources companies, many of which are in the early stages of exploration.

Fund Performance

Benchmark^A

Euromoney Global Mining & Energy Index (Total Return Net)

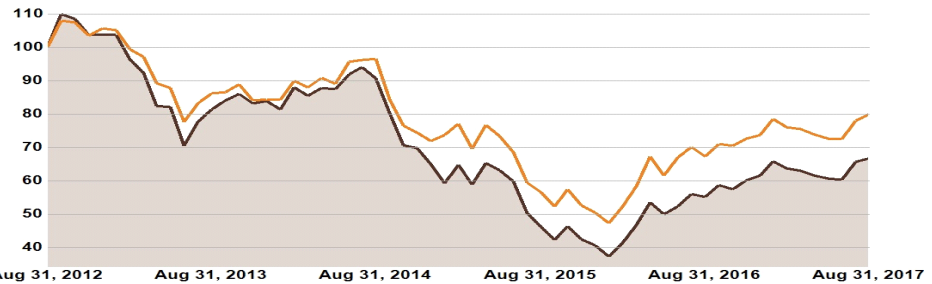
Performance

(as at August 31, 2017)

Cumulative performance

■ JPM A (acc) - USD

■ Benchmark^A



Performance in share class currency (%)

	Cumulative performance			Annualised performance			
	1 mth	3 mths	1 yr	3 yr	5 yr	10 yr	SI
A (acc) - USD	1.49	10.04	20.82	-9.75	-7.78	-6.93	-3.21
C (acc) - USD	1.48	10.20	21.74	-9.05	-7.04	-6.14	-
D (acc) - USD	1.25	9.65	19.58	-10.68	-8.71	-7.85	-
Benchmark	2.47	9.91	18.69	-6.12	-4.37	-1.31	1.31

Calendar year performance in share class currency

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (acc) - USD	8.29	51.29	-37.41	-22.54	-19.10	-9.14	-29.78	39.74	117.39	-67.14
C (acc) - USD	8.78	52.41	-36.93	-21.75	-18.45	-8.33	-29.21	40.92	119.29	-66.84
D (acc) - USD	7.58	49.58	-38.07	-23.18	-19.96	-10.00	-30.50	38.38	115.49	-67.50
Benchmark	8.31	46.12	-29.82	-14.88	-20.06	0.13	-15.85	26.95	57.93	-43.22

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV - NAV with gross income reinvested.

Share class information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (acc) - USD	September 12, 2006	8.88	LU0266512127	FLEGNRA LX	L57832831
C (acc) - USD	April 5, 2007	7.56	LU0266512473	JPMGNCA LX	L57832849
D (acc) - USD	June 8, 2007	5.68	LU0266512630	JPMGNDA LX	L57832856

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Composition

Sector breakdown (as at August 31, 2017)

Sector	Fund
Diversified Mining	22.9%
Base Metals	21.2%
Oil & Gas Exploration & Production	17.6%
Gold & Precious Metals	15.8%
Integrated Oil & Gas	14.6%
Diamonds & Other	3.8%
Oil & Gas Refining & Marketing	1.3%
Oil & Gas Storage & Transportation	1.2%
Coal & Consumable Fuels	0.9%
Steel	0.0%
Cash	0.7%
Total	100.0%

Regional breakdown (as at August 31, 2017)

Country	Fund
North America	42.7%
United Kingdom	28.9%
Europe & Middle East ex UK	19.9%
Pacific ex-Japan	4.0%
Emerging Markets	3.8%
Japan	0.0%
Cash	0.7%
Total	100.0%

Notes

^AOn 01/03/07 a customised index was introduced in order to facilitate a comparison between the Fund's performance and that of the broader Natural Resources sector. Please note that the Fund should not be expected to look or perform similar to the index. Prior to 04.01.16 the benchmark was Euromoney Global Gold, Mining & Energy Index (Total Return Net).

10 largest holdings

10 largest holdings (as at August 31, 2017)

Equity holding	Weight
Rio Tinto (Diversified Mining)	8.4%
BHP Billiton (Diversified Mining)	6.4%
Glencore (Diversified Mining)	6.2%
Lundin Mining (Base Metals)	4.0%
Boliden (Base Metals)	3.5%
Chevron (Integrated Oil & Gas)	3.5%
Total (Integrated Oil & Gas)	3.2%
Lundin Petroleum (Oil & Gas Exploration & Production)	2.9%
Norsk Hydro (Base Metals)	2.7%
Parex Resources (Oil & Gas Exploration & Production)	2.5%

Market capitalisation

(as at August 31, 2017)

	% of portfolio
> 100 bn	18.59%
10 bn <= 100 bn	43.38%
1 bn <= 10 bn	23.30%
< 1 bn	14.72%

Important Information

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