

JPMorgan Funds - US Aggregate Bond Fund

Data as of August 31, 2017

Fund statistics

Overall Morningstar Rating™ (as at August 31, 2017)	★★★★☆
Morningstar Category™	USD Diversified Bond
Fund manager(s)	Barbara Miller, Peter Simons, Richard Figuly
Fund launch date	September 15, 2000
Fund size (as at August 31, 2017)	USD 3847.5m

Fund charges

Annual Mgt.	0.90%
Ongoing charge (comprises):	1.10%
Max TER (Total Expense Ratio)	1.10%

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other shareclass information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

Statistical analysis review

(as at August 31, 2017)

	3 years	5 years
Correlation	0.97	0.97
Alpha	-0.50	-0.46
Beta	0.91	0.93
Annualised volatility	2.67	2.68
Sharpe ratio	0.78	0.61
Tracking error	0.73	0.67
Information ratio	-0.70	-0.70

Fund overview

Investment objective

To achieve a return in excess of US bond markets by investing primarily in US investment grade debt securities.

Fund Performance

Benchmark

Bloomberg Barclays US Aggregate Index (Total Return Gross)

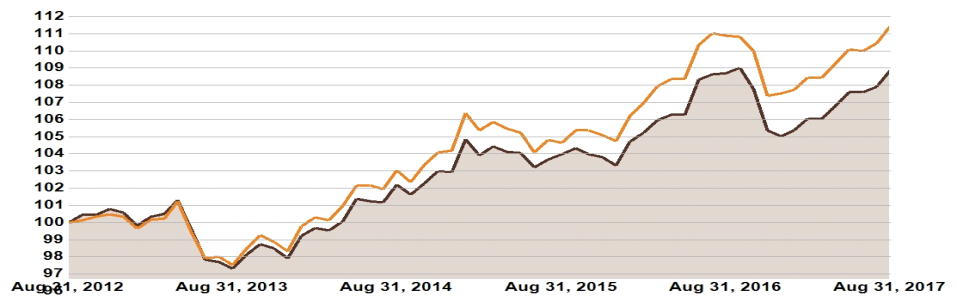
Performance

(as at August 31, 2017)

Cumulative performance

■ JPM A (acc) - USD

■ Benchmark



Performance in share class currency (%)

Cumulative performance

	1 mth	3 mths	1 yr
A (acc) - USD	0.91	1.22	0.18
C (acc) - USD	0.99	1.40	0.76
A (mth) - USD	0.87	1.26	0.16
C (mth) - USD	0.94	1.35	0.71
Benchmark	0.90	1.23	0.49

Annualised performance

	3 yr	5 yr	10 yr	SI
A (acc) - USD	2.13	1.72	4.34	4.20
C (acc) - USD	2.65	2.23	4.87	-
A (mth) - USD	2.23	1.75	-	-
C (mth) - USD	2.70	2.19	-	-
Benchmark	2.64	2.19	4.40	4.38

Calendar year performance in share class currency

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (acc) - USD	3.67	1.64	0.38	5.14	-2.66	4.20	7.65	7.44	9.05	4.65
C (acc) - USD	4.08	2.15	0.87	5.69	-2.24	4.75	8.26	7.90	9.60	5.23
A (mth) - USD	3.69	1.65	0.61	5.09	-2.65	4.08	7.69	-	-	-
C (mth) - USD	4.05	2.16	1.02	5.54	-2.34	-	-	-	-	-
Benchmark	3.64	2.65	0.55	5.97	-2.02	4.22	7.84	6.54	5.93	5.24

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV-NAV with gross income reinvested.

Share class information

	Share class launch date	NAV	ISIN	Bloomberg	CUSIP
A (acc) - USD	March 31, 2005	16.66	LU0210532957	JPABAAU LX	L57826114
C (acc) - USD	July 13, 2005	17.34	LU0217389567	JPABCAU LX	L5780X802
A (mth) - USD	April 6, 2010	10.07	LU049911903	JPABAMI LX	L5785G705
C (mth) - USD	June 8, 2012	95.54	LU0748141230	JPUABUI LX	L5784Y806

Distribution yield

	Record Date	Payment Date	Dividend Amount	Mth Div. Yield	Annualised Value
A (mth) - USD	August 7, 2017	August 17, 2017	0,03	0,27%	3,29%
C (mth) - USD	August 7, 2017	August 17, 2017	0,26	0,27%	3,34%

To view historical dividend data, please use the fund's historical NAV and dividend search tool on our website.

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Composition

Bond quality breakdown (as at August 31, 2017)	
Corporate Bonds	25.8%
AAA	57.6%
AA	3.9%
A	12.3%
BBB	18.3%
< BBB	0.5%
Non Rated	5.7%
Cash	1.7%
Average duration	5.7 yrs
Yield to maturity	2.6%
Average maturity	7.3 yrs

Sector breakdown (as at August 31, 2017)

Sector	Fund
Agency Mortgage	27.3%
Corporates	25.8%
US Treasuries	24.4%
ABS	9.8%
CMBS	5.5%
Non-Agency Mortgage	3.6%
US Agency	1.4%
Non-Corporate Credit	0.5%
Cash	1.7%
Total	100.0%

Value at Risk (VaR) (as at August 31, 2017)

	Fund	Benchmark
VaR	2.21%	2.31%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

10 largest holdings

10 largest holdings (as at August 31, 2017)			
Bond holding	Coupon rate	Maturity date ^A	Weight
US Treasury (United States)	1.500%	31.08.18	0.9%
US Treasury (United States)	1.500%	30.11.19	0.8%
US Treasury (United States)	1.125%	31.08.21	0.8%
US Treasury (United States)	2.000%	28.02.21	0.7%
US Treasury (United States)	0.000%	15.05.21	0.7%
US Treasury (United States)	1.625%	30.06.20	0.6%
US Treasury (United States)	0.000%	15.05.23	0.6%
US Treasury (United States)	1.750%	15.05.22	0.5%
US Treasury (United States)	0.875%	15.09.19	0.5%
FHLM (United States)	2.735%	25.09.25	0.5%

The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.

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