

JPMorgan Funds - Asia Pacific Income Fund

Data as of April 30, 2017

Composition

Bond quality breakdown ^B (as at April 30, 2017)	
AAA	0.0%
AA	0.9%
A	4.9%
BBB	15.3%
< BBB	9.7%
Non Rated	5.7%
Cash	2.2%
Average duration	4.4 yrs
Yield to maturity	4.5%
Average maturity	5.2 yrs

Geographical breakdown - Equity (as at April 30, 2017)

Country	Fund
China	14.5%
Australia	12.3%
Hong Kong	8.7%
Korea	8.1%
Taiwan	6.0%
Thailand	5.1%
Singapore	4.8%
Malaysia	1.4%
New Zealand	0.4%
Total	61.3%

Geographical breakdown - Fixed Income (as at April 30, 2017)

Country	Fund
China	16.6%
Hong Kong	4.2%
India	4.0%
Indonesia	3.0%
Philippines	2.0%
Korea	1.6%
Singapore	1.3%
Malaysia	1.3%
Thailand	1.0%
Macau	0.5%
Sri Lanka	0.5%
Taiwan	0.4%
Netherlands	0.1%
Cash	2.2%
Total	38.7%

10 largest holdings

10 largest holdings (as at April 30, 2017)	
Equity and convertible bond holding	Weight
Korea Electric (Korea)	3.4%
HSBC (Hong Kong)	3.1%
CK Hutchison (Hong Kong)	3.0%
Bangkok Bank (Thailand)	2.7%
China Mobile (China)	2.4%
LG (Korea)	2.0%
CNOOC (China)	2.0%
Yuanta Financial (Taiwan)	1.8%
DBS (Singapore)	1.7%
ANZ (Australia)	1.7%

Effective 14 June 2012, JF Pacific Balanced Fund was restructured into JF Asia Pacific Income Fund. Key changes include investment objectives, investment universe, benchmark, distribution yield. Performance prior to 14 June 2012 was achieved under circumstances that no longer apply. Please refer to the offering document for details.

Please note, the investment manager may choose to hedge some or all of the fund's currency exposure.

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Notes

^APrior to 14/06/12 the benchmark was 50% Morgan Stanley Capital International All Country Pacific Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross).

^BNon rated includes non rated straight bonds, convertibles and equities.

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