

JPMorgan Funds - Asia Pacific Income Fund

Data as of August 31, 2017

Morningstar style box ®

| Equity Style: | | Value | Blend | Growth | |
|---------------|-------|-------|-------|--------|--|
| Size | Large | | | | |
| | Mid | | | | |
| | Small | | | | |
| Style | | | | | |

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Fund statistics

| | |
|--|--|
| Overall Morningstar Rating™ (as at August 31, 2017) | ★★★★☆ |
| Morningstar Category™ | Asia Allocation |
| Fund manager(s) | Jeffrey Roskell, Julie Ho, Stephen Chang, Shaw Ho |
| Fund launch date | June 15, 2001 |
| Fund size (as at August 31, 2017) | USD 2589.6m |

Fund charges

| | |
|-------------------------------|-------|
| Annual Mgt. | 1.50% |
| Ongoing charge (comprises): | 1.79% |
| Max TER (Total Expense Ratio) | 1.80% |

The ongoing charges relate to share class A only, please refer to the latest available prospectus for other shareclass information. The ongoing charge figure is estimated and is based on the expected total of charges. This figure is capped and the maximum amount you will pay. The UCITS' annual report for each financial year will include detail on the exact charges made.

Statistical analysis review

| | (as at August 31, 2017) | |
|-----------------------|-------------------------|---------|
| | 3 years | 5 years |
| Correlation | 0.96 | 0.94 |
| Alpha | -0.97 | -0.20 |
| Beta | 0.90 | 0.92 |
| Annualised volatility | 7.94 | 7.93 |
| Sharpe ratio | 0.50 | 0.81 |
| Tracking error | 2.44 | 2.85 |
| Information ratio | -0.42 | -0.07 |

Fund overview

Investment objective

To provide income and long term capital growth by investing primarily in income generating securities of countries in the Asia Pacific region (excluding Japan).

Fund Performance

Benchmark^A

50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross)

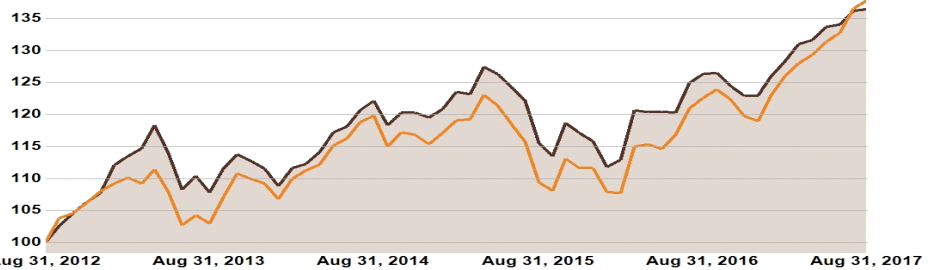
Performance

(as at August 31, 2017)

Cumulative performance

■ JPM A (acc) - USD

■ Benchmark^A



Performance in share class currency (%)

Cumulative performance

| | 1 mth | 3 mths | 1 yr |
|---------------|-------|--------|-------|
| A (acc) - USD | 0.18 | 2.12 | 8.07 |
| C (acc) - USD | 0.24 | 2.37 | 8.90 |
| D (acc) - USD | 0.14 | 2.08 | 7.58 |
| A (mth) - USD | 0.18 | 2.17 | 8.08 |
| C (mth) - USD | 0.25 | 2.37 | 8.96 |
| D (mth) - USD | 0.14 | 2.04 | 7.54 |
| Benchmark | 0.98 | 4.93 | 12.41 |

Annualised performance

| | 3 yr | 5 yr | 10 yr | SI |
|---------------|------|------|-------|------|
| A (acc) - USD | 3.77 | 6.42 | 4.36 | - |
| C (acc) - USD | 4.63 | 7.27 | - | - |
| D (acc) - USD | 3.32 | 5.95 | 3.89 | 6.69 |
| A (mth) - USD | 3.79 | 6.43 | - | - |
| C (mth) - USD | 4.63 | 7.25 | - | - |
| D (mth) - USD | 3.44 | 6.03 | - | - |
| Benchmark | 4.79 | 6.64 | 4.97 | 6.57 |

Calendar year performance in share class currency

| | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|---------------|-------|------|-------|------|------|-------|--------|-------|-------|--------|
| A (acc) - USD | 11.00 | 6.14 | -3.05 | 7.11 | 3.56 | 21.42 | -10.13 | 16.14 | 33.37 | -31.88 |
| C (acc) - USD | 11.57 | 7.07 | -2.28 | 7.92 | 4.33 | 22.37 | -9.42 | 16.94 | 34.36 | -31.35 |
| D (acc) - USD | 10.71 | 5.66 | -3.52 | 6.67 | 3.09 | 20.94 | -10.54 | 15.55 | 32.88 | -32.19 |
| A (mth) - USD | 11.02 | 6.16 | -3.05 | 7.12 | 3.56 | - | - | - | - | - |
| C (mth) - USD | 11.62 | 7.04 | -2.28 | 7.87 | 4.27 | - | - | - | - | - |
| D (mth) - USD | 10.65 | 5.65 | -3.09 | 6.64 | 3.09 | - | - | - | - | - |
| Benchmark | 15.90 | 6.54 | -3.20 | 5.67 | 1.05 | 17.36 | -5.16 | 14.06 | 32.38 | -26.57 |

You should remember that past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

All performance details are NAV-NAV with gross income reinvested.

Share class information

| | Share class launch date | NAV | ISIN | Bloomberg | CUSIP |
|---------------|-------------------------|--------|--------------|------------|-----------|
| A (acc) - USD | March 31, 2005 | 21.69 | LU0210527791 | JPPBAU LX | L57810209 |
| C (acc) - USD | September 10, 2007 | 16.39 | LU0129499017 | JFPACB LX | L3943A108 |
| D (acc) - USD | June 22, 2001 | 28.53 | LU0117844612 | FFPBALD LX | L39437121 |
| A (mth) - USD | May 25, 2012 | 117.36 | LU0784639295 | JFPACAI LX | L57840339 |
| C (mth) - USD | July 5, 2012 | 116.24 | LU0784639451 | JPJFAPB LX | L57840354 |
| D (mth) - USD | July 5, 2012 | 108.94 | LU0784639618 | JPJFAPD LX | L57840362 |

Distribution yield

| | Record Date | Payment Date | Dividend Amount | Mth Div. Yield | Annualised Value |
|---------------|----------------|-----------------|-----------------|----------------|------------------|
| A (mth) - USD | August 7, 2017 | August 17, 2017 | 0,40 | 0,34% | 4,21% |
| C (mth) - USD | August 7, 2017 | August 17, 2017 | 0,40 | 0,34% | 4,21% |
| D (mth) - USD | August 7, 2017 | August 17, 2017 | 0,38 | 0,34% | 4,22% |

To view historical dividend data, please use the fund's historical NAV and dividend search tool on our website.

The value of investments and the income from them may fall as well as rise and investors may not get back the full amount invested. For specific sub-fund information, please read the Key Investor Information document (KIID). Please read the Explanatory Notes and Important Information within this document. Copies of the full Prospectus and the KIID are available online at www.jpmanassetmanagement.lu

JPMorgan Funds - Asia Pacific Income Fund

Data as of August 31, 2017

Composition

| Bond quality breakdown ^B (as at August 31, 2017) | |
|---|---------|
| AAA | 0.0% |
| AA | 0.3% |
| A | 6.1% |
| BBB | 13.4% |
| < BBB | 10.7% |
| Non Rated | 5.6% |
| Cash | 2.5% |
| Average duration | 4.4 yrs |
| Yield to maturity | 4.4% |
| Average maturity | 5.3 yrs |

Geographical breakdown - Equity (as at August 31, 2017)

| Country | Fund |
|-------------|-------|
| China | 17.1% |
| Australia | 10.2% |
| Hong Kong | 9.0% |
| Taiwan | 6.8% |
| Korea | 6.6% |
| Thailand | 5.6% |
| Singapore | 5.1% |
| Malaysia | 0.6% |
| New Zealand | 0.4% |
| Total | 61.4% |

Geographical breakdown - Fixed Income (as at August 31, 2017)

| Country | Fund |
|-------------|-------|
| China | 16.8% |
| India | 4.2% |
| Hong Kong | 3.9% |
| Indonesia | 2.9% |
| Korea | 1.9% |
| Philippines | 1.8% |
| Malaysia | 1.4% |
| Thailand | 1.0% |
| Singapore | 0.9% |
| Sri Lanka | 0.5% |
| Macau | 0.4% |
| Taiwan | 0.3% |
| Netherlands | 0.1% |
| Cash | 2.5% |
| Total | 38.6% |

10 largest holdings

| 10 largest holdings (as at August 31, 2017) | |
|---|--------|
| Equity and convertible bond holding | Weight |
| Korea Electric (Korea) | 3.2% |
| CK Hutchison (Hong Kong) | 3.1% |
| HSBC (Hong Kong) | 3.0% |
| Bangkok Bank (Thailand) | 2.8% |
| CNOOC (China) | 2.4% |
| ANZ (Australia) | 2.3% |
| DBS (Singapore) | 2.3% |
| China Mobile (China) | 2.2% |
| Yuanta Financial (Taiwan) | 1.9% |
| Amcorg (Australia) | 1.7% |

Effective 14 June 2012, JF Pacific Balanced Fund was restructured into JF Asia Pacific Income Fund. Key changes include investment objectives, investment universe, benchmark, distribution yield. Performance prior to 14 June 2012 was achieved under circumstances that no longer apply. Please refer to the offering document for details.

Please note, the investment manager may choose to hedge some or all of the fund's currency exposure.

The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.

Important Information

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Notes

^APrior to 14/06/12 the benchmark was 50% Morgan Stanley Capital International All Country Pacific Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross).

^BNon rated includes non rated straight bonds, convertibles and equities.

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