

JPMorgan Liquidity Funds - US Dollar Treasury Liquidity Fund

JPM A (acc.)

June 2017

Fund overview

Investment objective

The Sub-Fund seeks to achieve a return in the Reference Currency in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity.

Fund statistics

Morningstar Category™	USD Money Market - Short Term
Fund manager(s)	John Tobin
Client portfolio manager(s)	Jason Straker
Fund currency	USD
Asset (as at 30.06.17)	USD 36.2billion
Inception date	26.11.03
Currency hedging	N
Minimal initial investment	USD 50.000
Minimal additional investment	USD 5.000
Expenses	0,55%
Valuation date	Daily
Cash settlement date	T+1
Dealing deadline	1700_EST
Fund structure	SICAV/UCITS
Domicile	Luxembourg

Fund codes

ISIN	LU0176037280
Bloomberg	JPMLIQA LX
Cusip	L5781B155
Reuters	LU0176037280.LUF

Fund facts

Fund charges

Annual Mgt.	0.40%
Ongoing charge (comprises):	0.55%

Statistical analysis review

(as at June 30, 2017)

	3 years	5 years
Correlation	0.88	0.87
Alpha	-0.08	-0.05
Beta	0.48	0.44
Annualised volatility	0.02	0.02
Sharpe ratio	-1.34	-5.15
Tracking error	0.03	0.02
Information ratio	-2.97	-2.03

Benchmark

iMoneynet Institutional US Treasury and Repo Money Fund Index

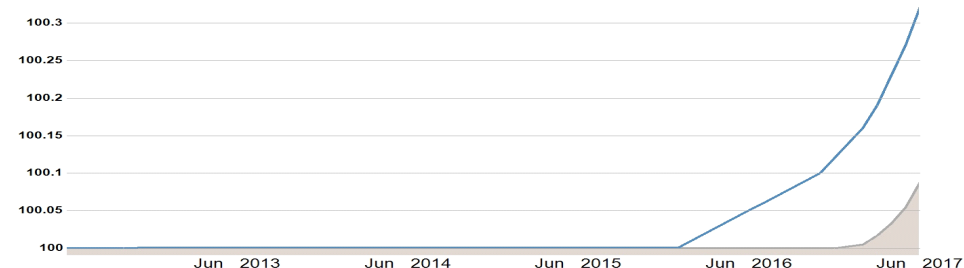
Performance

(as at June 30, 2017)

Cumulative performance

■ JPM A (acc.)

■ Benchmark



Cumulative performance

%	1 M	3 M	1 Y	3 Y	5 Y	Since inception
JPM A (acc.)	0.0332	0.0708	0.0877	0.0877	0.0877	14.5825
Benchmark	0.0500	0.1300	0.2703	0.3204	0.3209	15.5107

Calendar year

	2013	2014	2015	2016	YTD
JPM A (acc.)	0.00	0.00	0.00	0.00	0.09
Benchmark	0.00	0.00	0.00	0.12	0.20

Annualised performance

%	3 Y	5 Y	10 Y	Since inception
JPM A (acc.)	0.0292	0.0175	0.3291	1.0065
Benchmark	0.1067	0.0641	0.3863	1.0674

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Investor suitability

Investor profile

This is a treasury liquidity Sub-Fund that invests primarily in short-term treasury securities. Investors in the Sub-Fund are therefore likely to be looking for an alternative to cash deposits for their medium-term or temporary cash investments, including seasonal operating cash for pension funds or the liquidity components of investment portfolios.

Key risks

The Sub-Fund's objective may not be achieved in adverse market conditions and Shareholders may get back less than they originally invested.

In adverse market conditions, the Sub-Fund may invest in zero or negative yielding securities which will have an impact on the return of the Sub-Fund.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.

The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.

The counterparty of repurchase agreements may fail to meet its obligations which could result in losses to the Sub-Fund.